Please Note :

I. Joining fee for Debit/ATM card is applicable and the card will be valid for a period of five years only. Service fee will be charged annually for five years. A fee would be applicable on renewal.
II. Annual fee will be applicable for SMS Alert service.
III. In the case of a Joint Account, All parties to sign in the application and a Debit/ATM card will be issued one party only. An affidavit should be submitted by the other party which may not possess the card.
IV. One Time Password (OTP) will be directed to provided mobile number via SMS & the ownership of the SIM must be in the name of the applicant.
V. When SMS facility is activated for any account, PSB mobile app service or permitted mobile app services will automatically be activated.

Agreement for PSB Debit/ATM Card Terms and Conditions

In consideration of Pradeshiya Sanwardana Bank (PSB), pursuant to my/our request, making available to me/us Automated Teller Machine (ATM) / Cash Recycle Machine (CRM) facilities and issuing to me/us a Debit/ATM Card. I/We agree to be bound by the following terms and conditions.

1. The PSB Debit/ATM Card shall at all the times remain the property of the Pradeshiya Sanwardana Bank and shall be returned to the bank unconditionally and immediately upon the request of the bank.
2. PSB Debit/ATM Card is for my personal use only and it is not transferable to any other third party .
3. I shall keep my Personal Identification Number (PIN) strictly confidential and undertake not to reveal such number to any person at anytime or under any circumstances.
4. One Time Password (OTP) is strictly confidential, not to be shared or disclosed to any person at anytime or under any circumstances. PSB is not liable or responsible for any fraudulent act which may resulted sharing or disclosing such OTPs.
5. To immediately notify the Bank of the changes of mobile number.
6. To immediately notify the Bank of the loss or theft of the Card.
7. A fee will be applicable for replacing a lost or damaged card.
8. To accept full responsibility for all transactions processed from the use of the Card except any transactions occurring after the bank shall have confirmed to me/us that it has received notice of loss or theft of the card or of unauthorized acquisition of the Personal Identification Number.
9. Subject to (6) above to accept the Bank's record of withdrawals and/or transfers as conclusive and binding for all purposes and to authorize the Bank to debit my/our account with all amounts withdrawn or transferred with or without my/our knowledge or authority.
10. To acknowledge that the amount stated on the ATM screen or a printed inquiry slip or receipt advice shall not for any purpose whatsoever be taken as conclusive of the state of my/our account with the bank.
11. Not to hold the Bank liable, responsible or accountable in any way whatsoever for any loss or damage howsoever arising caused by any malfunction or failure of the Card or the ATM or the insufficiency of funds in the ATM.
12. The Bank will not be responsible for the ATM/Debit Card not being honored for any reason whatsoever.
13. To return the ATM/Debit Card for cancellation should it be no longer required or should my/our account with the Bank for any reason be closed.
14. That the Bank shall be liberty to terminate the facility at anytime without notice to me/us by canceling or refusing to renew the Card.
15. Cash and/or cheques deposited by use of a ATM/Debit Card will only be credited to my/our account after verification by the Bank. The statement issued by the Automated Teller Machine at the time of deposit will only represent what I/We am/are supposed to have deposited and shall not be binding on the Bank. The Bank's count of the amount contained in the cassettes of the ATM / CRM machine shall not be conclusive. Cheques will be accepted for collection only, and the proceeds will not be available for drawing until the cheques are cleared and realized.
16. Joint Account Holders are inter alia, jointly & severally bond by these terms and conditions and are liable for all transactions processed by the use of the Card.
17. All Card transactions effected in currencies other than Sri Lanka Rupees will be debited to the Card Account after conversion into Sri Lankan Rupees at a rate of exchange determine by the exchange rate adopted on the date of conversion, plus an additional percentage levied by the Bank and any transaction fee(s) charged by VISA/JCB/Unionpay Card to the Bank, if applicable, which fees may be charged.
18. All rules and regulations governing the operation of Savings Accounts or any other accounts shall be applicable to Card transactions relating to such accounts.
19. I/We further authorize to debit my/our account with all charges relating to transaction/s made through the bank's network and any other networks wherever applicable and also with any other liabilities inclusive of legal fee or other statutory charges if ant relating to the use of PSB debit / ATM card.
20. I/We undertake not to use this card to make payment for purchase of Real Estate or Financial Assets overseas or any other transactions with related to the money laundering and terrorist financing activity.
21. Other than the terms & conditions imposed by the Bank on the usage of the card, the cardholder will also be governed by the rules and regulation imposed by VISA/JCB/Unionpay on the usage of the Card.
22. The Bank reserves the right to vary these terms and conditions.

23. ***(To be completed only in the case of Partnership Accounts**)
We the undersigned account holders of ..... authorize the issue of the ATM/Debit Card to the person named overleaf and confirm that all drawings made through this Card shall be debited to the Joint Account at PSB. We undertake to be jointly & severally liable for all such drawings that may be created by the use of the ATM/Debit Card. Further, We confirm that all services, facilities & Information about the Joint account available through the ATM Machine may be made available to this Cardholder until receipt of written notice from any of us to the contrary.

01. Signature ……

02. Signature ……..

Declaration

24. I. I/We agree that the above mentioned all terms and conditions and that the Bank is not liable for any failure in transmission or loss of the messages / SMS Alerts pertaining to PSB Digital Services.
II. I/We agree to indemnify and hold PSB harmless from any claims, losses, or damages arising from the use of the data hosting services, including any claims related to the customer's personal data hosted on the public cloud.
III. I/We agree to use of my personal information for data processing and analysis purposes through PSB systems.
IV. I/We agree maintaining my personal information secured in PSB systems in cloud hosting services in Sri Lanka or else where.

For more details visit - www.rdb.lk/charges

01. Signature ……

02. Signature……