



புரதேச சலர்஁ன ஁஁஁வ  
பிரதேச அபிவிருத்தி வங்கி  
Regional Development Bank

***INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED  
30th September 2025***



## UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

## INCOME STATEMENT

In Rupees Thousands	Bank	
	Current Period 30/09/2025 (Unaudited)	Previous Period 30/09/2024 (Unaudited)
Interest income	29,771,343	28,837,316
Interest expenses	(12,788,177)	(15,120,380)
<b>Net interest income</b>	<b>16,983,166</b>	<b>13,716,936</b>
Fee and commission income	1,416,308	1,099,035
Fee and commission expenses	(764,570)	(580,660)
<b>Net fee and commission income</b>	<b>651,738</b>	<b>518,375</b>
Net gains/(losses) from trading	-	-
Net fair value gains/(losses) on:		
financial assets at fair value through profit or loss	-	-
financial liabilities at fair value through profit or loss	-	-
Net gains/(losses) on derecognition of financial assets:		
at fair value through profit or loss	-	-
at amortised cost	-	-
at fair value through other comprehensive income	-	-
Net other operating income	88,199	59,397
<b>Total operating income</b>	<b>17,723,104</b>	<b>14,294,708</b>
Impairment charges	(667,502)	(580,543)
<b>Net operating income</b>	<b>17,055,602</b>	<b>13,714,166</b>
Personnel expenses	(8,781,026)	(8,730,330)
Depreciation and amortization expenses	(578,673)	(445,563)
Other expenses	(1,869,963)	(2,037,166)
<b>Operating profit/(loss) before VAT on financial services &amp; SSCL</b>	<b>5,825,941</b>	<b>2,501,108</b>
VAT on financial services	(2,067,410)	(1,613,582)
Social Security Contribution Levy	(287,140)	(224,109)
<b>Operating profit/(loss) after VAT on financial services &amp; SSCL</b>	<b>3,471,391</b>	<b>663,418</b>
Share of profits of associates and joint ventures	-	-
<b>Profit/(loss) before tax</b>	<b>3,471,391</b>	<b>663,418</b>
Income tax expenses	(1,852,515)	(807,253)
<b>Profit/(loss) for the Period</b>	<b>1,618,876</b>	<b>(143,837)</b>
<b>Profit attributable to:</b>		
Equity holders of the parent	1,618,876	(143,837)
Non-controlling interests	-	-
<b>Earnings per share on profit</b>		
Basic earnings per ordinary share	2.88	-
Diluted earnings per ordinary share	-	-

**PRADESHIYA SANWARDANA BANK**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30TH SEPTEMBER 2025**

In Rupees Thousands	Bank	
	Current Period 30/09/2025 (Unaudited)	Previous Period 30/09/2024 (Unaudited)
<b>Profit/(loss) for the Period</b>	<b>1,618,876</b>	<b>(143,837)</b>
<b>Items that will be reclassified to income statement</b>		
Exchange differences on translation of foreign operations	-	-
Net gains/(losses) on cash flow hedges	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-
Share of profits of associates and joint ventures	-	-
Debt instruments at fair value through other comprehensive income	-	-
Others (specify)	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-
<b>Items that will not be reclassified to income statement</b>		
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-
Re-measurement of post-employment benefit obligations	-	-
Changes in revaluation surplus	-	-
Share of profits of associates and joint ventures	-	-
Differed Tax impact on retirement benefit obligation	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-
<b>Other Comprehensive Income (OCI) for the Period, net of taxes</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the Period</b>	<b>1,618,876</b>	<b>(143,837)</b>
<b>Attributable to:</b>		
Equity holders of the parent	<b>1,618,876</b>	<b>(143,837)</b>
Non-controlling interest	-	-

**PRADESHIYA SANWARDANA BANK**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30TH SEPTEMBER 2025**

In Rupees Thousands	Bank	
	Current Period 30/09/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>Assets</b>		
Cash and cash equivalents	3,219,103	827,779
Balances with central banks	-	-
Placements with banks	27,163,789	18,339,705
Derivative financial instruments	-	-
Financial assets recognized through profit or loss	-	-
- measured at fair value	295	264
- designated at fair value	-	-
Financial assets at amortized cost		
- loans and advances	262,905,197	227,167,843
- debt and other instruments	51,130,305	67,995,195
Financial assets measured at fair value through other comprehensive income	153,435	153,435
Investment in subsidiaries	-	-
Investments in associates and joint ventures	-	-
Property, plant and equipment	1,435,819	1,255,230
Right of use assets	797,863	1,059,813
Goodwill and intangible assets	82,755	77,207
Differed tax assets	2,848,048	2,848,048
Current tax assets	-	-
Other assets	4,764,662	4,106,834
<b>Total assets</b>	<b>354,501,272</b>	<b>323,831,354</b>
<b>Liabilities</b>		
Due to banks	39,253,300	36,412,872
Derivative financial instruments	-	-
Financial liabilities recognized through profit or loss		
- measured at fair value	-	-
- designated at fair value	-	-
Financial liabilities at amortized cost		
- due to depositors	280,999,198	253,664,002
- due to debt securities holders	-	-
- due to other borrowers	-	-
Debt securities issued	-	-
Retirement benefit obligations	3,653,148	4,047,466
Current tax liabilities	-	531,164
Deferred tax liabilities	-	-
Other liabilities	10,588,605	10,787,707
Due to subsidiaries	-	-
<b>Total liabilities</b>	<b>334,494,252</b>	<b>305,443,210</b>
<b>Equity</b>		
Stated capital/Assigned capital	8,521,865	8,521,865
Statutory reserve fund	952,196	952,196
OCI reserve	-	-
Retained earnings	5,728,987	4,110,112
Other reserves	4,803,971	4,803,971
<b>Total shareholders' equity</b>	<b>20,007,020</b>	<b>18,388,144</b>
Non-controlling interests	-	-
<b>Total equity</b>	<b>20,007,020</b>	<b>18,388,144</b>
<b>Total equity and liabilities</b>	<b>354,501,272</b>	<b>323,831,354</b>
<b>Contingent liabilities and commitments</b>	<b>715,040</b>	<b>491,464</b>

**Memorandum Information**

Number of Employees	2,525	2,615
Number of Branches	272	272

**PRADESHIYA SANWARDANA BANK**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30TH SEPTEMBER 2025**

In Rupees Thousands	Stated capital/Assigned Capital			Reserves					Total	Non Controlling interest	Total Equity
	Ordinary Voting Share	Ordinary Non Voting Share	Assigned Capital	Statutory Reserve Fund	OCI Reserve	Reveluation Reserve	Retained Earnings	Other Reserves			
<b>Balance as at 01/01/2025 (Opening balance)</b>	-	-	8,521,865	952,196	-	-	4,110,112	4,803,971	18,388,144	-	18,388,144
<b>Total comprehensive income for the Period</b>											
Profit/(loss) for the Period (net of tax)	-	-	-	-	-	-	1,618,876	-	1,618,876	-	1,618,876
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the Period</b>	-	-	-	-	-	-	1,618,876	-	1,618,876	-	1,618,876
<b>Transactions with equity holders, recognised directly in equity</b>											
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the Period	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Contribution to the Naional Insurance Trust Fund	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-
<b>Total transactions with equity holders</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 30/09/2025</b>	-	-	8,521,865	952,196	-	-	5,728,987	4,803,971	20,007,020	-	20,007,020

**PRADESHIYA SANWARDHANA BANK**

**STATEMENT OF CASH FLOWS**

**FOR THE PERIOD ENDED 30-09-2025**

In Rupees Thousands	Bank	
	Current Period 30/09/2025 (Unaudited)	Previous Period 30/09/2024 (Unaudited)
<b>Cash flow from operating activities</b>		
Profit before tax	3,471,391	663,417
Adjustment for:		
Non cash items included in profit before tax	1,712,399	1,580,337
Changes in operating assets	(18,862,790)	(3,397,719)
Changes in operating liabilities	30,771,516	10,913,184
Net gain from investment activities	-	-
Share of profits in associates and joint ventures	-	-
Dividend income from subsidiaries and associates	-	-
Net gain/(loss) from financial instruments at fair value through profit or loss	-	-
Others reclassification	-	-
Contribution paid to defined benefit plans	(454,161)	(467,518)
Taxes on financial services	(2,354,550)	(1,837,690)
Tax Paid	(1,852,515)	(807,253)
<b>Net cash generated from/(used in) operating activities</b>	<b>12,431,290</b>	<b>6,646,757</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment	(248,608)	(159,018)
Net purchase of intangible assets	-	(19,923)
Investment in Debenture	-	-
Investment in Fixed deposits (more than three months)	(7,427,602)	(12,332,100)
Proceeds from the sale of property, plant and equipment	864	803
Received Dividend Income	(5,314)	(10)
<b>Net cash (used in)/from investing activities</b>	<b>(7,680,658)</b>	<b>(12,510,248)</b>
<b>Cash flows from financing activities</b>		
Net proceeds from the issue of ordinary share capital	-	-
Payment of principal of operating lease	(324,908)	(242,616)
Net proceeds from the other borrowings	-	-
Redemption of Debentures	-	-
Interest paid & Repayemt of debentures	-	-
<b>Net cash from financing activities</b>	<b>(324,908)</b>	<b>(242,616)</b>
Net increase/(decrease) in cash & cash equivalents	4,425,724	(6,106,107)
Cash & cash equivalents at the beginning of the Period	59,677,466	62,436,596
<b>Cash and cash equivalents at the end of the Period</b>	<b>64,103,188</b>	<b>56,330,486</b>
<b>Reconciliation of Cash &amp; Cash Equivalents</b>		
Cash and cash equivalent	3,219,103	2,676,051
Favorable balances with banks		
Placements with Banks	27,163,789	45,699,544
Fixed deposits less than three months	34,738,600	9,133,211
Unfavorable balances with banks	(1,018,304)	(1,178,320)
	<b>64,103,188</b>	<b>56,330,486</b>

**PRADESHIYA SANWARDHANA BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS**  
**AS AT 30TH SEPTEMBER 2025**

**a. Bank - Current Period-30/09/2025(Unaudited)**

In Rupees Thousands	AC	FVPL	FVOCI	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	3,219,103	-	-	<b>3,219,103</b>
Balances with central banks	-	-	-	-
Placements with banks	27,163,789	-	-	<b>27,163,789</b>
Equity Instruments at fair value through profit or loss	-	295	-	<b>295</b>
Loans and advances	262,905,197	-	-	<b>262,905,197</b>
Debt instruments	51,130,305	-	-	<b>51,130,305</b>
Equity instruments	-	-	153,435	<b>153,435</b>
Other Assets	3,841,934	-	-	<b>3,841,934</b>
<b>Total financial Assets</b>	<b>348,260,329</b>	<b>295</b>	<b>153,435</b>	<b>348,414,059</b>

In Rupees Thousands	Amortized Cost	TOTAL
<b>LIABILITIES</b>		
Due to banks	39,253,300	<b>39,253,300</b>
Derivative financial instruments	-	-
Financial liabilities	-	-
- due to depositors	280,999,198	<b>280,999,198</b>
- due to debt securities holders	-	-
- due to other borrowers	-	-
Debt securities issued	-	-
Other Liability	6,045,711	<b>6,045,711</b>
<b>Total financial liabilities</b>	<b>326,298,209</b>	<b>326,298,209</b>

**b. Bank - Previous Year-31/12/2024 (Audited)**

In Rupees Thousands	AC	FVPL	FVOCI	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	827,779	-	-	<b>827,779</b>
Balances with central banks	-	-	-	-
Placements with banks	18,339,705	-	-	<b>18,339,705</b>
Equity Instruments at fair value through profit or loss	-	264	-	<b>264</b>
Loans and advances	227,167,843	-	-	<b>227,167,843</b>
Debt instruments	67,995,195	-	-	<b>67,995,195</b>
Equity instruments	-	-	153,435	<b>153,435</b>
Other Assets	2,786,928	-	-	<b>2,786,928</b>
<b>Total financial</b>	<b>317,117,450</b>	<b>264</b>	<b>153,435</b>	<b>317,271,149</b>

In Rupees Thousands	Amortized Cost	TOTAL
<b>LIABILITIES</b>		
Due to banks	36,412,872	<b>36,412,872</b>
Derivative financial instruments	-	-
Financial liabilities	-	-
- due to depositors	253,664,002	<b>253,664,002</b>
- due to debt securities holders	-	-
- due to other borrowers	-	-
Debt securities issued	-	-
Other Liability	4,764,294	<b>4,764,294</b>
<b>Total financial liabilities</b>	<b>294,841,168</b>	<b>294,841,168</b>

**PRADESHIYA SANWARDHANA BANK**  
**ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT**  
**AS AT 30TH SEPTEMBER 2025**

In Rupees Thousands	Bank	
	Current Period 30/09/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>Product-wise Gross loans &amp; advances</b>		
<b>By product – Domestic currency</b>		
Term loans	157,003,182	130,319,750
Leasing	2,935,944	1,684,690
Pawning	72,769,599	59,401,417
Refinance	24,977,764	31,726,734
Liya Isura	26,849	27,846
Staff Loan	7,204,137	6,539,034
Loans Against Deposits	16,157,796	14,970,812
SME	117,978	118,110
<b>Sub total</b>	<b>281,193,250</b>	<b>244,788,394</b>
<b>By product – Foreign currency</b>		
Overdrafts	-	-
Term loans	-	-
Guarantees	-	-
Bonds	-	-
Other loans (specify)	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>281,193,250</b>	<b>244,788,394</b>
<b>Product-wise commitments and contingencies</b>		
<b>By product – Domestic currency</b>		
Guarantees	(616,077)	(432,238)
Bonds	-	-
Undrawn credit lines	(1,369,509)	-
Other commitments (specify)	-	-
Other contingencies (Bill Purchase)	(98,963)	(94,566)
<b>Sub total</b>	<b>(2,084,548)</b>	<b>(526,804)</b>
<b>By product – Foreign currency</b>		
Guarantees	-	-
Bonds	-	-
Undrawn credit lines	-	-
Other commitments (specify)	-	-
Other contingencies (specify)	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>(2,084,548)</b>	<b>(526,804)</b>
<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>		
<b>Gross loans and advances, commitments and contingencies</b>	<b>279,108,701</b>	<b>244,261,590</b>
Less: Accumulated impairment under stage 1	3,623,439	2,887,421
Accumulated impairment under stage 2	2,843,076	2,789,899
Accumulated impairment under stage 3	10,910,089	11,031,782
<b>Net value of loans and advances, commitments and contingencies</b>	<b>261,732,097</b>	<b>227,552,486</b>
<b>Movement of impairment during the period</b>		
<b>Under Stage 1</b>		
Charge/(Write back) to income statement	736,018	592,827
Write-off during the period	-	-
Other movements	-	-
Closing balance at 30/09/2025	<b>3,623,439</b>	<b>2,887,421</b>
<b>Under Stage 2</b>		
Charge/(Write back) to income statement	53,177	(1,853,901)
Write-off during the period	-	-
Other movements	-	-
Closing balance at 30/09/2025	<b>2,843,076</b>	<b>2,789,899</b>
<b>Under Stage 3</b>		
Charge/(Write back) to income statement	(121,693)	428,320
Write-off during the period	-	-
Other movements	-	-
Collective Impairment not recognized	-	-
Closing balance at 30/09/2025	<b>10,910,089</b>	<b>11,031,782</b>
<b>Total impairment under SLFRS 9</b>	<b>17,376,605</b>	<b>16,709,103</b>

# PRADESHIYA SANWARDHANA BANK

## ANALYSIS OF DEPOSITS

AS AT 30TH SEPTEMBER 2025

In Rupees Thousands	Bank	
	Current Period 30/09/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>By product – Domestic currency</b>		
Demand deposits (current accounts)	-	-
Savings deposits	98,020,846	85,730,299
Fixed deposits	182,978,352	167,933,702
Others (Specify)	-	-
<b>Sub total</b>	<b>280,999,198</b>	<b>253,664,001</b>
<b>By product – Foreign currency</b>		
Demand deposits (current accounts)	-	-
Savings deposits	-	-
Fixed deposits	-	-
Others (Specify)	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>280,999,198</b>	<b>253,664,001</b>

**PRADESHIYA SANWARDANA BANK**  
**SELECTED PERFORMANCE INDICATORS**  
**AS AT 30TH SEPTEMBER 2025 (Based on Regulatory Reporting)**

Item	Current Period 30/09/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>Regulatory Capital Adequacy (LKR in Thousands)</b>		
Common Equity Tier 1	14,499,601	14,580,728
Core (Tier 1) Capital	14,499,601	14,580,728
Total Capital Base	22,959,199	23,655,307
<b>Regulatory Capital Ratios (%)</b>		
Common Equity Tier 1 Capital (%) <b>(Minimum Requirement - 7%)</b>	8.59%	9.65%
Tier 1 Capital Ratio (%) <b>(Minimum Requirement - 8.5%)</b>	8.59%	9.65%
Total Capital Ratio (%) <b>(Minimum Requirement - 12.5%)</b>	13.61%	15.65%
<b>Leverage Ratio (Minimum Requirement - 3%)</b>	4.07%	4.39%
<b>Regulatory Liquidity</b>		
Total Stock of High-Quality Liquid Assets <b>(LKR in Thousand)</b>	21,442,821	24,134,421
Liquidity Coverage Ratio (%) <b>(Minimum Requirement - 100%)</b>		
Rupee (%)	344%	402%
All Currency (%)	344%	402%
Net Stable Funding Ratio (%) - <b>(Minimum Requirement - 100%)</b>	133%	152%
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Impaired Loans (Stage 3) to Total Loans, Ratio (%)*	4.89%	6.25%
Impairment (Stage 3) to Stage 3 Loans Ratio (%)*	44.14%	41.88%
<b>Profitability</b>		
Interest Margin	6.68%	6.27%
Return on Assets <b>(Before Tax)</b>	1.36%	1.03%
Return on Assets <b>(After Tax)</b>	0.64%	0.41%
Return on Equity <b>(After Tax)</b>	11.24%	7.04%

\*Including undrawn Portion of Credit

**CERTIFICATION:**

We, the undersigned, being the Chief Financial Officer and Chief Executive Officer of Pradeshiya Sanwardhana Bank jointly certify that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- (b) the information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

**J.A.D. Wijayabandara**  
**(Sgd.) Chief Financial Officer**  
**Date: 12-11-2025**

**A.B. Tennakoon**  
**(Sgd.) Chief Executive Officer**  
**Date: 12-11-2025**



பிரதேச அபிவிருத்தி வங்கி  
Regional Development Bank