



பாடீயை ஸ்டீர்ஸை லீஸ்டு  
பிரதேச அபிவிருத்தி வங்கி  
Regional Development Bank

***INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED  
30th June 2025***

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2025****INCOME STATEMENT**

In Rupees Thousands	Bank	
	Current Period 30/06/2025 (Unaudited)	Previous Period 30/06/2024 (Unaudited)
Interest income	19,466,080	19,501,203
Interest expenses	(8,504,969)	(10,872,076)
<b>Net interest income</b>	<b>10,961,111</b>	<b>8,629,127</b>
Fee and commission income	864,895	663,524
Fee and commission expenses	(466,449)	(353,070)
<b>Net fee and commission income</b>	<b>398,446</b>	<b>310,455</b>
Net gains/(losses) from trading	-	-
Net fair value gains/(losses) on:		
financial assets at fair value through profit or loss	-	-
financial liabilities at fair value through profit or loss	-	-
Net gains/(losses) on derecognition of financial assets:		
at fair value through profit or loss	-	-
at amortised cost	-	-
at fair value through other comprehensive income	-	-
Net other operating income	54,383	38,378
<b>Total operating income</b>	<b>11,413,940</b>	<b>8,977,960</b>
Impairment charges	(582,641)	(238,188)
<b>Net operating income</b>	<b>10,831,298</b>	<b>8,739,772</b>
Personnel expenses	(5,597,628)	(5,465,318)
Depreciation and amortization expenses	(353,916)	(297,729)
Other expenses	(1,180,591)	(1,297,449)
<b>Operating profit/(loss) before VAT on financial services &amp; SSCL</b>	<b>3,699,163</b>	<b>1,679,275</b>
VAT on financial services	(1,321,826)	(1,042,199)
Social Security Contribution Levy	(183,587)	(144,750)
<b>Operating profit/(loss) after VAT on financial services &amp; SSCL</b>	<b>2,193,750</b>	<b>492,327</b>
Share of profits of associates and joint ventures	-	-
<b>Profit/(loss) before tax</b>	<b>2,193,750</b>	<b>492,327</b>
Income tax expenses	(1,141,470)	(396,654)
<b>Profit/(loss) for the Period</b>	<b>1,052,281</b>	<b>95,673</b>
<b>Profit attributable to:</b>		
Equity holders of the parent	1,052,281	95,673
Non-controlling interests	-	-
<b>Earnings per share on profit</b>		
Basic earnings per ordinary share	1.87	0.17
Diluted earnings per ordinary share	-	-

# PRADESHIYA SANWARDHANA BANK

## STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30TH JUNE 2025

In Rupees Thousands	Bank	
	Current Period	Previous Period
	30/06/2025 (Unaudited)	30/06/2024 (Unaudited)
<b>Profit/(loss) for the Period</b>	<b>1,052,281</b>	<b>95,673</b>
<b>Items that will be reclassified to income statement</b>		
Exchange differences on translation of foreign operations	-	-
Net gains/(losses) on cash flow hedges	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-
Share of profits of associates and joint ventures	-	-
Debt instruments at fair value through other comprehensive income	-	-
Others (specify)	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-
<b>Items that will not be reclassified to income statement</b>		
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-
Re-measurement of post-employment benefit obligations	-	-
Changes in revaluation surplus	-	-
Share of profits of associates and joint ventures	-	-
Differed Tax impact on retirement benefit obligation	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-
<b>Other Comprehensive Income (OCI) for the Period, net of taxes</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the Period</b>	<b>1,052,281</b>	<b>95,673</b>
<b>Attributable to:</b>		
Equity holders of the parent	<b>1,052,281</b>	<b>95,673</b>
Non-controlling interest	-	-

# PRADESHIYA SANWARDHANA BANK

## STATEMENT OF FINANCIAL POSITION

AS AT 30TH JUNE 2025

In Rupees Thousands	Bank	
	Current Period 30/06/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>Assets</b>		
Cash and cash equivalents	5,684,466	827,779
Balances with central banks	-	-
Placements with banks	31,092,356	18,339,705
Derivative financial instruments	-	-
Financial assets recognized through profit or loss	-	-
- measured at fair value	294	264
- designated at fair value	-	-
Financial assets at amortized cost		
- loans and advances	245,765,141	227,167,843
- debt and other instruments	52,670,947	67,995,195
Financial assets measured at fair value through other comprehensive income	153,435	153,435
Investment in subsidiaries	-	-
Investments in associates and joint ventures	-	-
Property, plant and equipment	1,336,893	1,255,230
Right of use assets	920,193	1,059,813
Goodwill and intangible assets	83,034	77,207
Differred tax assets	2,848,048	2,848,048
Current tax assets	-	-
Other assets	4,438,029	4,106,834
<b>Total assets</b>	<b>344,992,837</b>	<b>323,831,354</b>
<b>Liabilities</b>		
Due to banks	38,192,159	36,412,872
Derivative financial instruments	-	-
Financial liabilities recognized through profit or loss		
- measured at fair value	-	-
- designated at fair value	-	-
Financial liabilities at amortized cost		
- due to depositors	270,776,241	253,664,002
- due to debt securities holders	-	-
- due to other borrowers	-	-
Debt securities issued	-	-
Retirement benefit obligations	3,791,971	4,047,466
Current tax liabilities	-	531,164
Deferred tax liabilities	-	-
Other liabilities	12,792,041	10,787,707
Due to subsidiaries	-	-
<b>Total liabilities</b>	<b>325,552,412</b>	<b>305,443,210</b>
<b>Equity</b>		
Stated capital/Assigned capital	8,521,865	8,521,865
Statutory reserve fund	952,196	952,196
OCI reserve	-	-
Retained earnings	5,162,392	4,110,112
Other reserves	4,803,971	4,803,971
<b>Total shareholders' equity</b>	<b>19,440,425</b>	<b>18,388,144</b>
Non-controlling interests	-	-
<b>Total equity</b>	<b>19,440,425</b>	<b>18,388,144</b>
<b>Total equity and liabilities</b>	<b>344,992,837</b>	<b>323,831,354</b>
<b>Contingent liabilities and commitments</b>	<b>686,165</b>	<b>491,464</b>

**PRADESHIYA SANWARDHANA BANK**

**STATEMENT OF CHANGES IN EQUITY**  
FOR THE PERIOD ENDED 30TH JUNE 2025

In Rupees Thousands	Stated capital/Assigned Capital			Reserves					Total	Non Controlling interest	Total Equity
	Ordinary Voting Share	Ordinary Non Voting Share	Assigned Capital	Statutory Reserve Fund	OCI Reserve	Reveluation Reserve	Retained Earnings	Other Reserve			
<b>Balance as at 01/01/2025 (Opening balance)</b>	-	-	8,521,865	952,196	-	-	4,110,112	4,803,971	18,388,144	-	18,388,144
<b>Total comprehensive income for the Period</b>											
Profit/(loss) for the Period (net of tax)	-	-	-	-	-	-	1,052,281	-	1,052,281	-	1,052,281
Other comprehensive income (net of tax)		-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the Period</b>	-	-	-	-	-	-	1,052,281	-	1,052,281	-	1,052,281
<b>Transactions with equity holders, recognised directly in equity</b>											
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the Period	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Contribution to the Naional Insurance Trust Fund	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-
<b>Total transactions with equity holders</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 30/06/2025</b>	-	-	8,521,865	952,196	-	-	5,162,392	4,803,971	19,440,425	-	19,440,425

# PRADESHIYA SANWARDHANA BANK

## STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30-06-2025

In Rupees Thousands	Bank	
	Current Period 30/06/2025 (Unaudited)	Previous Period 30/06/2024 (Unaudited)
<b>Cash flow from operating activities</b>		
Profit before tax	2,193,750	492,327
Adjustment for:		
Non cash items included in profit before tax	1,260,088	490,783
Changes in operating assets	(5,569,658)	32,745,258
Changes in operating liabilities	21,263,355	231,101
Net gain from investment activities	-	-
Share of profits in associates and joint ventures	-	-
Dividend income from subsidiaries and associates	-	-
Net gain/(loss) from financial instruments at fair value through profit or loss	-	-
Others reclassification	-	-
Contribution paid to defined benefit plans	(306,419)	(124,365)
Taxes on financial services	(1,505,413)	(470,254)
Tax Paid	(1,141,470)	(95,479)
<b>Net cash generated from/(used in) operating activities</b>	<b>16,194,234</b>	<b>33,269,371</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment	(130,376)	(95)
Net purchase of intangible assets	-	(1)
Investment in Debenture	-	-
Investment in Fixed deposits (more than three months)	(23,234,330)	(11,383,871)
Proceeds from the sale of property, plant and equipment	476	(61,806)
Received Dividend Income	(11)	-
<b>Net cash (used in)/from investing activities</b>	<b>(23,364,240)</b>	<b>(11,445,772)</b>
<b>Cash flows from financing activities</b>		
Net proceeds from the issue of ordinary share capital	-	-
Payment of principal of operating lease	(214,644)	(188,106)
Net proceeds from the other borrowings	-	(8,563,226)
Redemption of Debentures	-	-
Interest paid & Repayemt of debentures	-	-
<b>Net cash from financing activities</b>	<b>(214,644)</b>	<b>(8,751,332)</b>
Net increase/(decrease) in cash & cash equivalents	(7,384,650)	13,072,267
Cash & cash equivalents at the beginning of the Period	59,677,466	62,436,596
<b>Cash and cash equivalents at the end of the Period</b>	<b>52,292,815</b>	<b>75,508,860</b>
<b>Reconciliation of Cash &amp; Cash Equivalents</b>		
Cash and cash equivalent	5,684,466	2,172,236
Favorable balances with banks		
Placements with Banks	31,092,356	44,708,179
Fixed deposits less than three months	16,810,731	29,890,567
Unfavorable balances with banks	(1,294,739)	(1,262,121)
	<b>52,292,815</b>	<b>75,508,860</b>

**PRADESHIYA SANWARDHANA BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS**  
**AS AT 30TH JUNE 2025**

**a. Bank - Current Period-30/06/2025(Unaudited)**

In Rupees Thousands	AC	FVPL	FVOCI	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	5,684,466	-	-	5,684,466
Balances with central banks	-	-	-	-
Placements with banks	31,092,356	-	-	31,092,356
Equity Instruments at fair value through profit or loss	-	294	-	294
Loans and advances	245,765,141	-	-	245,765,141
Debt instruments	52,670,947	-	-	52,670,947
Equity instruments	-	-	153,435	153,435
Other Assets	3,542,323	-	-	3,542,323
<b>Total financial Assets</b>	<b>338,755,234</b>	<b>294</b>	<b>153,435</b>	<b>338,908,962</b>

In Rupees Thousands	Amortized Cost	TOTAL
<b>LIABILITIES</b>		
Due to banks	38,192,159	38,192,159
Derivative financial instruments	-	-
Financial liabilities	-	-
- due to depositors	270,776,241	270,776,241
- due to debt securities holders	-	-
- due to other borrowers	-	-
Debt securities issued	-	-
Other Liability	7,191,946	7,191,946
<b>Total financial liabilities</b>	<b>316,160,346</b>	<b>316,160,346</b>

**b. Bank - Previous Year-31/12/2024 (Audited)**

In Rupees Thousands	AC	FVPL	FVOCI	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	827,779	-	-	827,779
Balances with central banks	-	-	-	-
Placements with banks	18,339,705	-	-	18,339,705
Equity Instruments at fair value through profit or loss	-	264	-	264
Loans and advances	227,167,843	-	-	227,167,843
Debt instruments	67,995,195	-	-	67,995,195
Equity instruments	-	-	153,435	153,435
Other Assets	2,786,928	-	-	2,786,928
<b>Total financial</b>	<b>317,117,450</b>	<b>264</b>	<b>153,435</b>	<b>317,271,149</b>

In Rupees Thousands	Amortized Cost	TOTAL
<b>LIABILITIES</b>		
Due to banks	36,412,872	36,412,872
Derivative financial instruments	-	-
Financial liabilities	-	-
- due to depositors	253,664,002	253,664,002
- due to debt securities holders	-	-
- due to other borrowers	-	-
Debt securities issued	-	-
Other Liability	4,764,294	4,764,294
<b>Total financial liabilities</b>	<b>294,841,168</b>	<b>294,841,168</b>

**PRADESHIYA SANWARDHANA BANK**  
**ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT**  
AS AT 30TH JUNE 2025

In Rupees Thousands	Bank	
	Current Period	Previous Year
	30/06/2025 (Unaudited)	31/12/2024 (Audited)
<b>Product-wise Gross loans &amp; advances</b>		
<b>By product – Domestic currency</b>		
Term loans	143,452,331	130,319,750
Leasing	2,435,166	1,684,690
Pawning	66,823,792	59,401,417
Refinance	28,157,928	31,726,734
Liya Isura	27,440	27,846
Staff Loan	6,955,834	6,539,034
Loans Against Deposits	15,998,320	14,970,812
SME	118,110	118,110
<b>Sub total</b>	<b>263,968,920</b>	<b>244,788,394</b>
<b>By product – Foreign currency</b>		
Overdrafts	-	-
Term loans	-	-
Guarantees	-	-
Bonds	-	-
Other loans (specify)	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>263,968,920</b>	<b>244,788,394</b>
<b>Product-wise commitments and contingencies</b>		
<b>By product – Domestic currency</b>		
Guarantees	(590,502)	(432,238)
Bonds	-	-
Undrawn credit lines	-	-
Other commitments (specify)	-	-
Other contingencies (Bill Purchase)	(95,663)	(94,566)
<b>Sub total</b>	<b>(686,165)</b>	<b>(526,804)</b>
<b>By product – Foreign currency</b>		
Guarantees	-	-
Bonds	-	-
Undrawn credit lines	-	-
Other commitments (specify)	-	-
Other contingencies (specify)	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>(686,165)</b>	<b>(526,804)</b>
<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>		
<b>Gross loans and advances, commitments and contingencies</b>	<b>263,282,755</b>	<b>244,261,590</b>
Less: Accumulated impairment under stage 1	3,506,635	2,887,421
Accumulated impairment under stage 2	2,559,312	2,789,899
Accumulated impairment under stage 3	11,226,385	11,031,782
<b>Net value of loans and advances, commitments and contingencies</b>	<b>245,990,423</b>	<b>227,552,486</b>
<b>Movement of impairment during the period</b>		
<b>Under Stage 1</b>		
Charge/(Write back) to income statement	619,214	592,827
Write-off during the period	-	-
Other movements	-	-
Closing balance at 30/06/2025	<b>3,506,635</b>	<b>2,887,421</b>
<b>Under Stage 2</b>		
Charge/(Write back) to income statement	(230,588)	(1,853,901)
Write-off during the period	-	-
Other movements	-	-
Closing balance at 30/06/2025	<b>2,559,312</b>	<b>2,789,899</b>
<b>Under Stage 3</b>		
Charge/(Write back) to income statement	194,603	428,320
Write-off during the period	-	-
Other movements	-	-
Collective Impairment not recognized	-	-
Closing balance at 30/06/2025	<b>11,226,385</b>	<b>11,031,782</b>
<b>Total impairment under SLFRS 9</b>	<b>17,292,332</b>	<b>16,709,103</b>



# PRADESHIYA SANWARDHANA BANK

## ANALYSIS OF DEPOSITS

AS AT 30TH JUNE 2025

In Rupees Thousands	Bank	
	Current Period 30/06/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>By product – Domestic currency</b>		
Demand deposits (current accounts)	-	-
Savings deposits	91,687,440	85,730,299
Fixed deposits	179,088,801	167,933,702
Others (Specify)	-	-
<b>Sub total</b>	<b>270,776,241</b>	<b>253,664,001</b>
<b>By product – Foreign currency</b>		
Demand deposits (current accounts)	-	-
Savings deposits	-	-
Fixed deposits	-	-
Others (Specify)	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>270,776,241</b>	<b>253,664,001</b>

**PRADESHIYA SANWARDANA BANK**  
**SELECTED PERFORMANCE INDICATORS**  
AS AT 30TH JUNE 2025 (Based on Regulatory Reporting)

Item	Current Period 30/06/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>Regulatory Capital Adequacy (LKR in Thousands)</b>		
Common Equity Tier 1	14,574,900	14,580,728
Core (Tier 1) Capital	14,574,900	14,580,728
Total Capital Base	23,216,210	23,655,307
<b>Regulatory Capital Ratios (%)</b>		
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%)	9.06%	9.65%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%)	9.06%	9.65%
Total Capital Ratio (%) (Minimum Requirement - 12.5%)	14.43%	15.65%
<b>Leverage Ratio (Minimum Requirement - 3%)</b>	4.21%	4.39%
<b>Regulatory Liquidity</b>		
Total Stock of High-Quality Liquid Assets (LKR in Thousand)	17,574,083	24,134,421
Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)		
Rupee (%)	320%	402%
All Currency (%)	320%	402%
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	131%	152%
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Impaired Loans (Stage 3) to Total Loans, Ratio (%)*	5.69%	6.25%
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	42.79%	41.88%
<b>Profitability</b>		
Interest Margin (%)	6.56%	6.27%
Return on Assets (before Tax) (%)	1.31%	1.03%
Return on Equity (%)	11.13%	7.04%
<b>Memorandum Information</b>		
Number of Employees	2,554	2,615
Number of Branches	272	272
Credit Rating-LRA	BBB+ Stable Out Look	BBB+ Stable Out Look

\*Including undrawn portion of credit

**CERTIFICATION:**

We, the undersigned, being the Chief Financial Officer and Chief Executive Officer(cover up duties) of Pradeshiya Sanwardhana Bank jointly certify that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- (b) the information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

**J.A.D.Wijayabandara**  
(Sgd.) Chief Financial Officer  
Date:26-08-2025

**D.M.T.S.Kumara**  
(Sgd.)Chief Executive Officer (Cover up duties)  
Date:26-08-2025

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