



புரதேச சலர்஁ன ஁஁஁வ  
பிரதேச அபிவிருத்தி வங்கி  
Regional Development Bank

***INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED  
31st March 2025***



## FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2025

## INCOME STATEMENT

In Rupees Thousands	Bank	
	Current Period 31/03/2025 (Unaudited)	Previous Period 31/03/2024 (Unaudited)
Interest income	9,584,990	10,073,795
Interest expenses	(4,209,338)	(5,846,772)
<b>Net interest income</b>	<b>5,375,651</b>	<b>4,227,023</b>
Fee and commission income	401,815	307,045
Fee and commission expenses	(214,626)	(150,745)
<b>Net fee and commission income</b>	<b>187,189</b>	<b>156,300</b>
Net gains/(losses) from trading	-	-
Net fair value gains/(losses) on:		
financial assets at fair value through profit or loss	-	-
financial liabilities at fair value through profit or loss	-	-
Net gains/(losses) on derecognition of financial assets:		
at fair value through profit or loss	-	-
at amortised cost	-	-
at fair value through other comprehensive income	-	-
Net other operating income	32,310	16,813
<b>Total operating income</b>	<b>5,595,150</b>	<b>4,400,136</b>
Impairment charges	(379,696)	(279,138)
<b>Net operating income</b>	<b>5,215,454</b>	<b>4,120,999</b>
Personnel expenses	(2,759,889)	(2,863,775)
Depreciation and amortization expenses	(157,784)	(137,096)
Other expenses	(662,112)	(815,657)
<b>Operating profit/(loss) before VAT on financial services &amp; SSCL</b>	<b>1,635,670</b>	<b>304,472</b>
VAT on financial services	(626,483)	(470,254)
Social Security Contribution Levy	(87,011)	(65,313)
<b>Operating profit/(loss) after VAT on financial services &amp; SSCL</b>	<b>922,176</b>	<b>(231,095)</b>
Share of profits of associates and joint ventures	-	-
<b>Profit/(loss) before tax</b>	<b>922,176</b>	<b>(231,095)</b>
Income tax expenses	(545,163)	(30,166)
<b>Profit/(loss) for the Period</b>	<b>377,013</b>	<b>(261,260)</b>
<b>Profit attributable to:</b>		
Equity holders of the parent	377,013	(261,260)
Non-controlling interests	-	-
<b>Earnings per share on profit</b>		
Basic earnings per ordinary share	0.67	-
Diluted earnings per ordinary share	-	-

**PRADESHIYA SANWARDHANA BANK****STATEMENT OF COMPREHENSIVE INCOME**

FOR THE PERIOD ENDED 31st MARCH 2025

In Rupees Thousands	Bank	
	Current Period	Previous Period
	31/03/2025	31/03/2024
	(Unaudited)	(Unaudited)
<b>Profit/(loss) for the Period</b>	<b>377,013</b>	<b>(261,260)</b>
<b>Items that will be reclassified to income statement</b>		
Exchange differences on translation of foreign operations	-	-
Net gains/(losses) on cash flow hedges	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-
Share of profits of associates and joint ventures	-	-
Debt instruments at fair value through other comprehensive income	-	-
Others (specify)	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-
<b>Items that will not be reclassified to income statement</b>		
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-
Re-measurement of post-employment benefit obligations	-	-
Changes in revaluation surplus	-	-
Share of profits of associates and joint ventures	-	-
Differed Tax impact on retirement benefit obligation	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-
<b>Other Comprehensive Income (OCI) for the Period, net of taxes</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the Period</b>	<b>377,013</b>	<b>(261,260)</b>
<b>Attributable to:</b>		
Equity holders of the parent	<b>377,013</b>	<b>(261,260)</b>
Non-controlling interest	-	-

**PRADESHIYA SANWARDHANA BANK**

**STATEMENT OF FINANCIAL POSITION**

AS AT 31ST MARCH 2025

In Rupees Thousands	Bank	
	Current Period 31/03/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>Assets</b>		
Cash and cash equivalents	2,528,413	827,779
Balances with central banks	-	-
Placements with banks	34,860,245	18,339,705
Derivative financial instruments	-	-
Financial assets recognized through profit or loss	-	-
- measured at fair value	218	264
- designated at fair value	-	-
Financial assets at amortized cost		
- loans and advances	235,829,526	227,167,843
- debt and other instruments	50,078,137	67,995,195
Financial assets measured at fair value through other comprehensive income	153,435	153,435
Investment in subsidiaries	-	-
Investments in associates and joint ventures	-	-
Property, plant and equipment	1,291,352	1,255,230
Right of use assets	1,022,900	1,059,813
Goodwill and intangible assets	81,755	77,207
Differred tax assets	2,848,048	2,848,048
Current tax assets	-	-
Other assets	5,253,803	4,106,834
<b>Total assets</b>	<b>333,947,832</b>	<b>323,831,354</b>
<b>Liabilities</b>		
Due to banks	38,837,249	36,412,872
Derivative financial instruments	-	-
Financial liabilities recognized through profit or loss		
- measured at fair value	-	-
- designated at fair value	-	-
Financial liabilities at amortized cost		
- due to depositors	261,754,527	253,664,002
- due to debt securities holders	-	-
- due to other borrowers	-	-
Debt securities issued	-	-
Retirement benefit obligations	3,914,164	4,047,466
Current tax liabilities	-	531,164
Deferred tax liabilities	-	-
Other liabilities	10,676,733	10,787,707
Due to subsidiaries	-	-
<b>Total liabilities</b>	<b>315,182,674</b>	<b>305,443,210</b>
<b>Equity</b>		
Stated capital/Assigned capital	8,521,865	8,521,865
Statutory reserve fund	952,196	952,196
OCI reserve	-	-
Retained earnings	4,487,124	4,110,112
Other reserves	4,803,971	4,803,971
<b>Total shareholders' equity</b>	<b>18,765,157</b>	<b>18,388,144</b>
Non-controlling interests	-	-
<b>Total equity</b>	<b>18,765,157</b>	<b>18,388,144</b>
<b>Total equity and liabilities</b>	<b>333,947,832</b>	<b>323,831,354</b>
<b>Contingent liabilities and commitments</b>	<b>650,361</b>	<b>491,000</b>
<b>Memorandum Information</b>		
Number of Employees	2,605	2,615
Number of Branches	272	272

**PRADESHIYA SANWARDHANA BANK**

**STATEMENT OF CHANGES IN EQUITY**  
FOR THE PERIOD ENDED 31ST MARCH 2025

In Rupees Thousands	Stated capital/Assigned Capital			Reserves					Total	Non Controlling interest	Total Equity
	Ordinary Voting Share	Ordinary Non Voting Share	Assigned Capital	Statutory Reserve Fund	OCI Reserve	Reveluation Reserve	Retained Earnings	Other Reserve			
<b>Balance as at 01/01/2025 (Opening balance)</b>	-	-	8,521,865	952,196	-	-	4,110,112	4,803,971	18,388,144	-	18,388,144
<b>Total comprehensive income for the Period</b>											
Profit/(loss) for the Period (net of tax)	-	-	-	-	-	-	377,013	-	377,013	-	377,013
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the Period</b>	-	-	-	-	-	-	377,013	-	377,013	-	377,013
<b>Transactions with equity holders, recognised directly in equity</b>											
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the Period	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Contribution to the Naional Insurance Trust Fund	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-
<b>Total transactions with equity holders</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 31/03/2025</b>	-	-	8,521,865	952,196	-	-	4,487,124	4,803,971	18,765,157	-	18,765,157

# PRADESHIYA SANWARDHANA BANK

## STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31-03-2025

In Rupees Thousands	Bank	
	Current Period 31/03/2025 (Unaudited)	Previous Period 31/03/2024 (Unaudited)
<b>Cash flow from operating activities</b>		
Profit before tax	922,176	681,774
Adjustment for:		
Non cash items included in profit before tax	604,228	3,118,699
Changes in operating assets	3,553,499	40,029,376
Changes in operating liabilities	10,403,929	10,649,302
Net gain from investment activities	-	-
Share of profits in associates and joint ventures	-	-
Dividend income from subsidiaries and associates	-	-
Net gain/(loss) from financial instruments at fair value through profit or loss	-	-
Others reclassification	-	-
Contribution paid to defined benefit plans	(153,484)	(672,382)
Taxes on financial services	(713,494)	(1,288,502)
Tax Paid	(545,163)	(223,136)
<b>Net cash generated from/(used in) operating activities</b>	<b>14,071,691</b>	<b>52,295,130</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment	-	(412,251)
Net purchase of intangible assets	-	(4,692)
Investment in Debenture	-	-
Investment in Fixed deposits (more than three months)	(15,138,449)	(19,277,188)
Proceeds from the sale of property, plant and equipment	476	-
Received Dividend Income	-	12
<b>Net cash (used in)/from investing activities</b>	<b>(15,137,972)</b>	<b>(19,694,119)</b>
<b>Cash flows from financing activities</b>		
Net proceeds from the issue of ordinary share capital	-	-
Payment of principal of operating lease	(110,202)	-
Net proceeds from the other borrowings	-	(1,070,533)
Redemption of Debentures	-	-
Interest paid & Repayemt of debentures	-	-
<b>Net cash from financing activities</b>	<b>(110,202)</b>	<b>(1,070,533)</b>
Net increase/(decrease) in cash & cash equivalents	(1,176,483)	31,530,479
Cash & cash equivalents at the beginning of the Period	59,677,466	30,165,020
<b>Cash and cash equivalents at the end of the Period</b>	<b>58,500,981</b>	<b>61,695,501</b>
<b>Reconciliation of Cash &amp; Cash Equivalents</b>		
Cash and cash equivalent	2,528,413	1,499,850
Favorable balances with banks		
Placements with Banks	34,860,245	55,165,692
Fixed deposits less than three months	22,523,846	5,339,824
Unfavorable balances with banks	(1,411,522)	(309,866)
	<b>58,500,981</b>	<b>61,695,501</b>

**PRADESHIYA SANWARDHANA BANK**  
**ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS**  
AS AT 31ST MARCH 2025

**a. Bank - Current Period-31/03/2025(Unaudited)**

In Rupees Thousands	AC	FVPL	FVOCI	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	2,528,413	-	-	2,528,413
Balances with central banks	-	-	-	-
Placements with banks	34,860,245	-	-	34,860,245
Equity Instruments at fair value through profit or loss	-	218	-	218
Loans and advances	235,829,526	-	-	235,829,526
Debt instruments	50,078,137	-	-	50,078,137
Equity instruments	-	-	153,435	153,435
Other Assets	4,412,450	-	-	4,412,450
<b>Total financial Assets</b>	<b>327,708,771</b>	<b>218</b>	<b>153,435</b>	<b>327,862,424</b>

In Rupees Thousands	Amortized Cost	TOTAL
<b>LIABILITIES</b>		
Due to banks	38,837,249	38,837,249
Derivative financial instruments	-	-
Financial liabilities	-	-
- due to depositors	261,754,527	261,754,527
- due to debt securities holders	-	-
- due to other borrowers	-	-
Debt securities issued	-	-
Other Liability	4,518,676	4,518,676
<b>Total financial liabilities</b>	<b>305,110,452</b>	<b>305,110,452</b>

**b. Bank - Previous Year-31/12/2024 (Audited)**

In Rupees Thousands	AC	FVPL	FVOCI	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	104,444	-	-	104,444
Balances with central banks	-	-	-	-
Placements with banks	6,005,330	-	-	6,005,330
Equity Instruments at fair value through profit or loss	-	146	-	146
Loans and advances	194,424,888	-	-	194,424,888
Debt instruments	86,964,715	-	-	86,964,715
Equity instruments	-	-	2,290	2,290
Other Assets	4,413,384	-	-	4,413,384
<b>Total financial</b>	<b>291,912,761</b>	<b>146</b>	<b>2,290</b>	<b>291,915,197</b>

In Rupees Thousands	Amortized Cost	TOTAL
<b>LIABILITIES</b>		
Due to banks	46,208,479	46,208,479
Derivative financial instruments	-	-
Financial liabilities	-	-
- due to depositors	226,079,615	226,079,615
- due to debt securities holders	-	-
- due to other borrowers	-	-
Debt securities issued	-	-
Other Liability	2,637,870	2,637,870
<b>Total financial liabilities</b>	<b>274,925,964</b>	<b>274,925,964</b>

**PRADESHIYA SANWARDHANA BANK**  
**ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT**  
AS AT 31ST MARCH 2025

In Rupees Thousands	Bank	
	Current Period 31/03/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>Product-wise Gross loans &amp; advances</b>		
<b>By product – Domestic currency</b>		
Term loans	135,821,827	130,319,750
Leasing	1,959,315	1,684,690
Pawning	62,989,654	59,401,417
Refinance	30,084,956	31,726,734
Liya Isura	27,667	27,846
Staff Loan	6,808,517	6,539,034
Loans Against Deposits	16,020,003	14,970,812
SME	118,110	118,110
<b>Sub total</b>	<b>253,830,049</b>	<b>244,788,394</b>
<b>By product – Foreign currency</b>		
Overdrafts	-	-
Term loans	-	-
Guarantees	-	-
Bonds	-	-
Other loans (specify)	-	-
<b>Sub total</b>	-	-
<b>Total</b>	<b>253,830,049</b>	<b>244,788,394</b>
<b>Product-wise commitments and contingencies</b>		
<b>By product – Domestic currency</b>		
Guarantees	(469,614)	(432,238)
Bonds	-	-
Undrawn credit lines	-	-
Other commitments (specify)	-	-
Other contingencies (Bill Purchase)	(180,748)	(94,566)
<b>Sub total</b>	<b>(650,361)</b>	<b>(526,804)</b>
<b>By product – Foreign currency</b>		
Guarantees	-	-
Bonds	-	-
Undrawn credit lines	-	-
Other commitments (specify)	-	-
Other contingencies (specify)	-	-
<b>Sub total</b>	-	-
<b>Total</b>	<b>(650,361)</b>	<b>(526,804)</b>
<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>		
<b>Gross loans and advances, commitments and contingencies</b>	<b>253,179,688</b>	<b>244,261,590</b>
Less: Accumulated impairment under stage 1	3,064,224	2,887,421
Accumulated impairment under stage 2	2,859,073	2,789,899
Accumulated impairment under stage 3	11,165,502	11,031,782
<b>Net value of loans and advances, commitments and contingencies</b>	<b>236,090,889</b>	<b>227,552,486</b>
<b>Movement of impairment during the period</b>		
<b>Under Stage 1</b>		
Charge/(Write back) to income statement	176,803	592,827
Write-off during the period	-	-
Other movements	-	-
Closing balance at 31/03/2025	<b>3,064,224</b>	<b>2,887,421</b>
<b>Under Stage 2</b>		
Charge/(Write back) to income statement	69,173	(1,853,901)
Write-off during the period	-	-
Other movements	-	-
Closing balance at 31/03/2025	<b>2,859,073</b>	<b>2,789,899</b>
<b>Under Stage 3</b>		
Charge/(Write back) to income statement	133,720	428,320
Write-off during the period	-	-
Other movements	-	-
Collective Impairment not recognized	-	-
Closing balance at 31/03/2025	<b>11,165,502</b>	<b>11,031,782</b>
<b>Total impairment under SLFRS 9</b>	<b>17,088,799</b>	<b>16,709,103</b>

# PRADESHIYA SANWARDHANA BANK

## ANALYSIS OF DEPOSITS

AS AT 31ST MARCH 2025

In Rupees Thousands	Bank	
	Current Period 31/03/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>By product – Domestic currency</b>		
Demand deposits (current accounts)	-	-
Savings deposits	88,679,365	85,730,299
Fixed deposits	173,075,161	167,933,702
Others (Specify)	-	-
<b>Sub total</b>	<b>261,754,527</b>	<b>253,664,001</b>
<b>By product – Foreign currency</b>		
Demand deposits (current accounts)	-	-
Savings deposits	-	-
Fixed deposits	-	-
Others (Specify)	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>261,754,527</b>	<b>253,664,001</b>

**PRADESHIYA SANWARDANA BANK****SELECTED PERFORMANCE INDICATORS**

AS AT 31ST MARCH 2025 (Based on Regulatory Reporting)

Item	Current Period 31/03/2025 (Unaudited)	Previous Year 31/12/2024 (Audited)
<b>Regulatory Capital Adequacy (LKR in Thousands)</b>		
Common Equity Tier 1	14,576,180	14,580,728
Core (Tier 1) Capital	14,576,180	14,580,728
Total Capital Base	23,488,012	23,655,307
<b>Regulatory Capital Ratios (%)</b>		
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%)	9.09%	9.65%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%)	9.09%	9.65%
Total Capital Ratio (%) (Minimum Requirement - 12.5%)	14.66%	15.65%
<b>Leverage Ratio (Minimum Requirement - 3%)</b>		
	4.32%	4.39%
<b>Regulatory Liquidity</b>		
Total Stock of High-Quality Liquid Assets (LKR in Thousand)	20,455,564	24,134,421
<b>Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)</b>		
Rupee (%)	330.00%	402.00%
All Currency (%)	330.00%	402.00%
<b>Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)</b>		
	154.00%	152.00%
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Impaired Loans (Stage 3) to Total Loans, Ratio (%)*	5.89%	6.25%
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	43.00%	41.88%
<b>Profitability</b>		
Interest Margin (%)	6.54%	6.27%
Return on Assets (before Tax) (%)	1.12%	1.03%
Return on Equity (%)	8.12%	7.04%

**CERTIFICATION:**

We, the undersigned, being the Chief Financial Officer(Cover up duties) and Chief Executive Officer(cover up duties) of Pradeshiya Sanwardhana Bank jointly certify that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- (b) the information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

**H.M.N.Manojika Herath**  
(Sgd.) Chief Financial Officer(cover up duties)  
Date:28-05-2025

**D.M.T.S.Kumara**  
(Sgd.)Chief Executive Officer (Cover up  
Date:28-05-2025