

# PRADESHIYA SANWARDANA BANK

# **UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

| INCOME STATEMENT FOR THE YEAR ENDED 31 <sup>ST</sup> DECEMBER 2022   |  |   |  |  |
|--|--|---|--|--|
|  | Ba   | nk  |  |  |
| Rupees Thousands   | Current Year 31/12/2022<br>(Unaudited)                       | Previous Year<br>31/12/2021 (Audited)                 |  |  |
| Interest income  | 34,977,712   | 23,545,299  |  |  |
| Interest expenses  | (19,420,471)   | (9,893,373)   |  |  |
| Net interest income<br>Fee and commission income   | <b>15,557,241</b><br>918,019                                 | <b>13,651,926</b><br>935,137                          |  |  |
| Fee and commission expenses  | (590,396)  | (312,112)   |  |  |
| Net fee and commission income  Net gains/(losses) from trading  Net fair value gains/(losses) on: financial assets at fair value through profit or loss financial liabilities at fair value through profit or loss | 327,623<br>-<br>-<br>-                                       | <b>623,025</b><br>(24,215)<br>-<br>-                  |  |  |
| Net gains/(losses) on derecognition of financial assets:<br>at fair value through profit or loss<br>at amortised cost<br>at fair value through other comprehensive income  |  |   |  |  |
| Net other operating income   | 22,054   | 36,548  |  |  |
| Total operating income<br>Impairment charges   | <b>15,906,918</b> (1,052,266)                                | <b>14,287,284</b> (3,256,776)                         |  |  |
| Net operating income Personnel expenses Depreciation and amortization expenses Other expenses  | <b>14,854,652</b><br>(8,524,216)<br>(518,495)<br>(1,927,413) | 11,030,508<br>(7,292,270)<br>(520,988)<br>(1,290,468) |  |  |
| Operating profit/(loss) before VAT & SSCL on financial services VAT on financial services Social Security Contribution Levy  | <b>3,884,528</b><br>(1,842,352)<br>(79,403)                  | <b>1,926,782</b> (1,151,277)                          |  |  |
| Operating profit/(loss) after VAT & SSCL on financial services Share of profits of associates and joint ventures   | 1,962,774  | 775,505   |  |  |
| Profit/(loss) before tax Income tax expenses Profit/(loss) for the year  | <b>1,962,774</b><br>(1,048,585)<br><b>914,189</b>            | 775,505<br>(469,202)<br>306,303                       |  |  |
| Profit attributable to: Equity holders of the parent Non-controlling interests   | 914,189  | 306,303   |  |  |
| Earnings per share on profit Basic earnings per ordinary share   | 1.66   | 0.56  |  |  |

| STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 <sup>ST</sup> DECEMBER 2022 |      |  |  |  |
|---|------|--|--|--|
|   | Bank |  |  |  |

|  | Ва                                     | Bank                                 |  |  |  |
|--|--|--------------------------------------|--|--|--|
| Rupees Thousands   | Current Year<br>31/12/2022 (Unaudited) | Previous Year<br>31/12/2021 (Audited |  |  |  |
| Profit/(loss) for the Year   | 914,189                                | 306,303                              |  |  |  |
| Items that will be reclassified to income statement  |  |                                      |  |  |  |
| Exchange differences on translation of foreign operations  | -                                      | -                                    |  |  |  |
| Net gains/(losses) on cash flow hedges   | -                                      | -                                    |  |  |  |
| Net gains/(losses) on investments in debt instruments measured                                     | -                                      | -                                    |  |  |  |
| at fair value through other comprehensive income   |  |                                      |  |  |  |
| Share of profits of associates and joint ventures  | -                                      | -                                    |  |  |  |
| Debt instruments at fair value through other comprehensive income<br>Others (specify)              | -                                      |                                      |  |  |  |
| Less: Tax expense relating to items that will be reclassified to income statement                  |  |                                      |  |  |  |
| Items that will not be reclassified to income statement  |  |                                      |  |  |  |
| Change in fair value on investments in equity instruments designated at fair value through other   | -                                      | -                                    |  |  |  |
| comprehensive income   |  |                                      |  |  |  |
| Change in fair value attributable to change in the Bank's own credit risk on financial liabilities | -                                      | -                                    |  |  |  |
| designated at fair value through profit or loss  |  | (05.040)                             |  |  |  |
| Re-measurement of post-employment benefit obligations  | -                                      | (35,918)                             |  |  |  |
| Changes in revaluation surplus   | -                                      | -                                    |  |  |  |
| Share of profits of associates and joint ventures  | -                                      |                                      |  |  |  |
| Differed Tax impact on retirement benefit obligation   | -                                      | 8,620                                |  |  |  |
| Less: Tax expense relating to items that will not be reclassified to income statement              | -                                      | -                                    |  |  |  |
| Other Comprehensive Income (OCI) for the Year, net of taxes  | -                                      | (27,298)                             |  |  |  |
| Total comprehensive income for the Year  | 914,189                                | 279,005                              |  |  |  |
| Attributable to:   |  |                                      |  |  |  |
| Equity holders of the parent   | 914,189                                | 279,005                              |  |  |  |
| Non-controlling interest   | 1                                      | I                                    |  |  |  |

# ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS AS AT 31<sup>ST</sup> DECEMBER 2022

Unfavorable balances with banks

Diluted earnings per ordinary share

| Rupees Thousands  | AC                              | FVPL | FVOCI          | TOTAL                    |
|---|---------------------------------|------|----------------|--------------------------|
| ASSETS  |                                 |      |                |                          |
| Cash and cash equivalents   | 3,768,934                       | -    | -              | 3,768,934                |
| Balances with Central Bank  | , , -                           | _    | -              |                          |
| Placements with banks   | 12,072,305                      | _    | _              | 12,072,305               |
| Equity Instruments at fair value through profit or loss   | .2,0,2,000                      | 138  | _              | 138                      |
| oans and advances   | 202.143.916                     | -    | _              | 202,143,916              |
| Debt instruments  | 58,938,034                      |      | _              | 58,938,034               |
| iquity instruments  | 30,730,034                      | _    | 2,290          | 2,290                    |
| ' '   | -<br>- 720 770                  | -    | 2,290          | •                        |
| Other Assets  Total Financial Assets  | 5,738,772<br><b>282,661,961</b> | 138  | 2,290          | 5,738,772<br>282,664,389 |
| Otal Filialicial Assets   | 282,001,701                     | 130  | 2,270          | 202,004,367              |
| upees Thousands   |                                 |      | Amortized Cost | TOTAL                    |
| IABILITIES  |                                 |      | 10 107 0==     |                          |
| Due to banks  |                                 |      | 48,687,378     | 48,687,37                |
| Derivative financial instruments  |                                 |      | -              |                          |
| Financial liabilities   |                                 |      | -              |                          |
| - due to depositors   |                                 |      | 210,373,729    | 210,373,72               |
| - due to debt securities holders  |                                 |      |                |                          |
| - due to other borrowers  |                                 |      | _              | -                        |
| Debt securities issued  |                                 |      | _              |                          |
| Other Liability   |                                 |      | 5,284,135      | 5,284,13                 |
| Total Financial Liabilities   |                                 |      | 264,345,242    | 264,345,24               |
|   |                                 |      | 204,343,242    | 204,343,24               |
| b. Bank - Previous Year (Audited)   |                                 |      |                |                          |
| Rupees Thousands  | AC                              | FVPL | FVOCI          | TOTAL                    |
| ASSETS  |                                 |      |                |                          |
| Cash and cash equivalents   | 1,486,879                       | -    | -              | 1,486,879                |
| Balances with Central Bank  |                                 |      |                |                          |
| Placements with banks   | 6,596,073                       | -    | -              | 6,596,073                |
| Equity Instruments at fair value through profit or loss   | · · · -                         | 188  | _              | 188                      |
| oans and advances   | 175,229,667                     | -    | _              | 175,229,667              |
| Debt instruments  | 54,856,210                      | _    | _              | 54,856,210               |
| Equity instruments  | 34,030,210                      |      | 2,290          | 2,290                    |
| Other Assets  | 3,721,642                       | _    | 2,270          | 3,721,642                |
| Total Financial Assets  | 241,890,471                     | 188  | 2,290          | 241,892,949              |
| tupees Thousands  |                                 |      | Amortized Cost | TOTAL                    |
| IABILITIES  |                                 |      | Amoruzeu Cost  | IOIAL                    |
| Due to banks  |                                 |      | 00 500 027     | 00 500 027               |
|   |                                 |      | 29,500,937     | 29,500,937               |
| Derivative financial instruments  |                                 |      | -              | -                        |
| inancial liabilities  |                                 |      |                |                          |
| - due to depositors   |                                 |      | 187,752,465    | 187,752,465              |
| <ul> <li>due to debt securities holders</li> </ul>  |                                 |      | -              | -                        |
| - due to other borrowers  |                                 |      | -              | -                        |
| S. L. G. St. Communication of the Communication of |                                 |      | 2,000,000      | 2,000,000                |
| Debt securities issued  | !                               |      |                |                          |
| Debt securities issued<br>Other Liability   |                                 |      | 5,514,858      | 5,514,858                |

|   | Ba                                     | nk                                   |  |
|---|--|--------------------------------------|--|
| Rupees Thousands  | Current Year<br>31/12/2022 (Unaudited) | Previous Year<br>31/12/2021 (Audited |  |
| Cash flows from operating activities  |  |                                      |  |
| Profit before tax   | 1,962,774                              | 775,505                              |  |
| Adjustment for:   | 4 200 020                              | 4 70 4 200                           |  |
| Non cash items included in profit before tax                                    | 1,388,830                              | 4,704,390                            |  |
| Changes in operating assets   | (15,897,405)                           | (24,995,398)                         |  |
| Changes in operating liabilities  | 21,584,276                             | 19,407,758                           |  |
| Net gain from investment activities   | -                                      | -                                    |  |
| Share of profits in associates and joint ventures                               | -                                      | -                                    |  |
| Dividend income from subsidiaries and associates                                | -                                      | -                                    |  |
| Net gain/(loss) from financial instruments at fair value through profit or loss | -                                      | -                                    |  |
| Other reclassification  | - (4.40.400)                           | -                                    |  |
| Contribution paid to defined benefit plans                                      | (149,428)                              | (134,929)                            |  |
| Taxes on financial services   | - (000 000)                            |                                      |  |
| Tax Paid  | (980,000)                              | (695,837)                            |  |
| Net cash generated from/(used in) operating activities                          | 7,909,047                              | (938,512)                            |  |
| Cash flows from investing activities  |  |                                      |  |
| Purchase of Property, plant and equipment                                       | (193,872)                              | (202,693)                            |  |
| Net purchase of intangible assets   | (1,987)                                | (123,381)                            |  |
| Investment in Debenture   | _                                      | 392,280                              |  |
| Investment in Fixed deposits (more than three months)                           | (19,838,651)                           | (3,220,345)                          |  |
| Proceeds from the sale of property, plant and equipment                         | 11,391                                 | 17,454                               |  |
| Received Dividend Income  | 4,385                                  | 10,210                               |  |
| Net cash (used in) / from investing activities                                  | (20,018,734)                           | (3,126,476)                          |  |
| Cash flows from financing activities  |  |                                      |  |
| Net proceeds from the issue of ordinary share capital                           | -                                      | -                                    |  |
| Payment of principal of operating lease   | -                                      | (326,522)                            |  |
| Net proceeds from the other borrowings  | 14,633,319                             | 4,807,413                            |  |
| Redemption of Debentures  | -                                      | -                                    |  |
| Interest paid & repayment of debentures   | (76,177)                               | (311,500)                            |  |
| Net cash from financing activities  | 14,557,142                             | 4,169,391                            |  |
| Net increase/(decrease) in cash & cash equivalents                              | 2,447,456                              | 104,404                              |  |
| Cash & cash equivalents at the beginning of the Year                            | 43,570,749                             | 43,466,344                           |  |
| Cash and cash equivalents at the end of the Year                                | 46,018,204                             | 43,570,748                           |  |
| Reconciliation of Cash & Cash Equivalents                                       |  |                                      |  |
| Cash and cash equivalents   | 3,768,934                              | 1,486,879                            |  |
| Favorable balances with banks   |  |                                      |  |
| Placements with banks   | 12,072,305                             | 6,596,073                            |  |
| Fixed deposits less than three months   | 30,869,317                             | 35,579,154                           |  |
|   |  |                                      |  |

| STATEMENT OF FINANCIAL P | <b>OSITION AS AT 31<sup>ST</sup> DECEMBER 2022</b> |
|--------------------------|--|
|--------------------------|--|

|  | Bank                                      |  |  |  |
|--|---|--|--|--|
| Rupees Thousands   | Current Year<br>31/12/2022<br>(Unaudited) | Previous Year<br>31/12/2021<br>(Audited) |  |  |
| Assets   |   |  |  |  |
| Cash and cash equivalents  | 3,768,934                                 | 1,486,879                                |  |  |
| Balances with Central Bank Placements with banks                           | 10.070.205                                | 4 504 072                                |  |  |
| Derivative financial instruments   | 12,072,305                                | 6,596,073                                |  |  |
| Financial assets recognized through profit or loss                         | _   | _  |  |  |
| - measured at fair value   | 138                                       | 188                                      |  |  |
| - designated at fair value   | -   | -  |  |  |
| Financial assets at amortized cost - Joans and advances                    | 202,143,916                               | 175,229,667                              |  |  |
| - debt and other instruments   | 58,938,034                                | 54,856,210                               |  |  |
| Financial assets measured at fair value through other comprehensive income | 2,290                                     | 2,290                                    |  |  |
| Investment in subsidiaries Investments in associates and joint ventures    | -   | -  |  |  |
| Property, plant and equipment  | 932,133                                   | 928,568                                  |  |  |
| Right of use assets  | 687,826                                   | 505,092                                  |  |  |
| Goodwill and intangible assets   | 73,411                                    | 113,689                                  |  |  |
| Deferred tax assets Other assets   | 1,263,795<br>7,200,967                    | 1,263,795<br>4,907,060                   |  |  |
| Total assets   | 287,083,748                               | 245,889,512                              |  |  |
| Liabilities  | 201,003,140                               | 243,007,312                              |  |  |
| Due to banks   | 48,687,378                                | 29,500,937                               |  |  |
| Derivative financial instruments   |   | , , -                                    |  |  |
| Financial liabilities recognized through profit or loss                    |   |  |  |  |
| - measured at fair value<br>- designated at fair value                     | -   |  |  |  |
| Financial liabilities at amortized cost                                    |   |  |  |  |
| - due to depositors  | 210,373,729                               | 187,752,465                              |  |  |
| - due to debt securities holders   |   |  |  |  |
| - due to other borrowers   | -   | - 0.000,000                              |  |  |
| Debt securities issued Retirement benefit obligations                      | 2,924,011                                 | 2,000,000<br>3,046,465                   |  |  |
| Current tax liabilities  | 2,924,011                                 | 503,022                                  |  |  |
| Deferred tax liabilities   | -   | -  |  |  |
| Other liabilities  | 8,616,484                                 | 7,693,301                                |  |  |
| Due to subsidiaries  | -   | -  |  |  |
| Total liabilities  | 270,601,602                               | 230,496,188                              |  |  |
| Equity   | 0.004.045                                 | 0.047.000                                |  |  |
| Stated capital/Assigned capital  | 8,221,865                                 | 8,047,230                                |  |  |
| Statutory reserve fund OCI reserve   | 777,778                                   | 777,778                                  |  |  |
| Retained earnings  | 3,550,623                                 | 2,636,434                                |  |  |
| Other reserves   | 3,931,881                                 | 3,931,881                                |  |  |
| Total shareholders' equity   | 16,482,146                                | 15,393,322                               |  |  |
| Non-controlling interests  | -   | -  |  |  |
| Total equity   | 16,482,146                                | 15,393,322                               |  |  |
| Total equity and liabilities   | 287,083,748                               | 245,889,512                              |  |  |
| Contingent liabilities and commitments                                     | 385,267                                   | 225,888                                  |  |  |
| Memorandum Information   |   |  |  |  |
| Number of Employees  | 2,531                                     | 2,590                                    |  |  |

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2022

|   | Stated c                 | apital/Assigned                 | Capital             | Reserves                     |                |                        | erves                |                  | Non        | Non                 |              |
|---|--------------------------|---------------------------------|---------------------|------------------------------|----------------|------------------------|----------------------|------------------|------------|---------------------|--------------|
| Rupees Thousands  | Ordinary<br>Voting Share | Ordinary<br>Non Voting<br>Share | Assigned<br>Capital | Statutory<br>Reserve<br>Fund | OCI<br>Reserve | Revaluation<br>Reserve | Retained<br>Earnings | Other<br>Reserve | Total      | Controling interest | Total Equity |
| Balance as at 01/01/2022 (Opening balance)  | -                        | -                               | 8,047,230           | 777,778                      | -              | -                      | 2,636,434            | 3,931,881        | 15,393,323 | -                   | 15,393,323   |
| Total comprehensive income for the Year<br>Profit/(loss) for the Year (net of tax)<br>Other comprehensive income (net of tax) | -                        | -                               | -                   | -                            | -              | -                      | 914,189              | -                | 914,189    | -                   | 914,189      |
| Total comprehensive income for the Year   | -                        | -                               | -                   | -                            | -              | -                      | 914,189              | -                | 914,189    | -                   | 914,189      |
| Transactions with equity holders, recognised  |                          |                                 |                     |                              |                |                        |                      | ĺ                |            |                     |              |
| directly in equity  |                          |                                 |                     |                              |                |                        |                      |                  |            |                     |              |
| Share issue/increase of assigned capital  | -                        | -                               | 174,635             | -                            | -              | -                      | -                    | -                | 174,635    | -                   | 174,635      |
| Share options exercised   | -                        | -                               | -                   | -                            | -              | -                      | -                    | -                | -          | -                   | -            |
| Bonus issue   | -                        | -                               | -                   | -                            | -              | -                      | -                    | -                | -          | -                   | -            |
| Rights issue  | -                        | -                               | -                   | -                            | -              | -                      | -                    | -                | -          | -                   | -            |
| Transfers to reserves during the year   | -                        | -                               | -                   | -                            | -              | -                      | -                    | -                | -          | -                   | -            |
| Dividends to equity holders   | -                        | -                               | -                   | -                            | -              | -                      | -                    | -                | -          | -                   | -            |
| Contribution to the National Insurance Trust Fund   | -                        | -                               | -                   | -                            | -              | -                      | -                    | -                | -          | -                   | -            |
| Profit transferred to Head Office   | -                        | -                               | -                   | -                            | -              | -                      | -                    | -                | -          | -                   | -            |
| Gain/(loss) on revaluation of Property, Plant and   |                          |                                 | _                   |                              |                |                        | _                    |                  |            |                     |              |
| Equipment (if cost method is adopted)   |                          |                                 |                     |                              |                |                        |                      |                  |            |                     |              |
| Total transactions with equity holders  | -                        | -                               | 174,635             | -                            | -              | -                      | -                    | -                | 174,635    | -                   | 174,635      |
| Ralance as at 31/19/9099  |                          |                                 | 8 991 865           | 777 778                      |                |                        | 3 550 693            | 3 931 881        | 16 489 146 |                     | 16 489 146   |

# ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT AS AT 31<sup>ST</sup> DECEMBER 2022

|                                     | Bar                                       | nk                                       |   | Bar                                       | nk                                       |
|-------------------------------------|---|--|---|---|--|
| Rupees Thousands                    | Current Year<br>31/12/2022<br>(Unaudited) | Previous Year<br>31/12/2021<br>(Audited) | Rupees Thousands  | Current Year<br>31/12/2022<br>(Unaudited) | Previous Year<br>31/12/2021<br>(Audited) |
| Product-wise Gross loans & advances |   |  | Sub total   | -   | -  |
| By product – Domestic currency      | 440 004 005                               | 405 400 7/7                              | Total   | 385,267                                   | 225,888                                  |
| Term loans                          | 119,901,205                               | 125,188,767                              | Stage-wise impairment on loans &  |   |  |
| Leasing<br>Pawning                  | 1,315,748<br>42,217,211                   | 853,278<br>20,173,959                    | advances, commitments and   |   |  |
| Refinance                           | 37,586,411                                | 31,511,331                               | contingencies   |   |  |
| Liya Isura                          | 33,967                                    | 37,781                                   | Gross loans and advances,   |   |  |
| Staff Loan                          | 5,499,384                                 | 4,614,968                                | commitments and contingencies   | 217,394,043                               | 189,265,555                              |
| Loans against Deposits              | 10,333,537                                | 6,535,720                                | Less: Accumulated impairment under  | 1 1 4 5 1 5 5                             | 0.530.000                                |
| SME                                 | 121,313                                   | 123,863                                  | stage 1   | 1,145,155                                 | 2,530,820                                |
| Sub total                           | 217,008,776                               | 189,039,666                              | Accumulated impairment under stage 2 Accumulated impairment under stage 3 | 2,250,940<br>10,597,900                   | 3,038,215                                |
| By product – Foreign currency       |   |  | , ,   | 10,397,900                                | 7,370,100                                |
| Overdrafts                          | _   | _  | Net value of loans and advances,  | 000 400 040                               | 477 207 400                              |
| Term loans                          | _   | _  | commitments and contingencies   | 203,400,048                               | 176,326,420                              |
| Guarantees                          | _   | -  | Movement of impairment during the Period                                  |   |  |
| Bonds                               | -   | -  | Under Stage 1   |   |  |
| Other loans (specify)               | -   | -  | Charge/(Write back) to income statement                                   | 160,158                                   | 000 400                                  |
| Sub total                           | -   | -  | , ,   | 100,158                                   | 988,608                                  |
| Total                               | 217,008,776                               | 189,039,666                              | Write-off during the period   | -   | -  |
| Product-wise commitments and        |   |  | Other movements   |   |  |
| contingencies                       |   |  | Closing balance at 31/12/2022   | 1,145,155                                 | 2,530,820                                |
| By product – Domestic currency      |   |  | Under Stage 2   |   |  |
| Guarantees                          | 178,050                                   | 177,767                                  | Charge/(Write back) to income statement                                   | (475,130)                                 | 1,771,323                                |
| Bonds                               | -   | -  | Write-off during the period   | -   | -  |
| Undrawn credit lines                | -   | -  | Other movements   | -   | -  |
| Other commitments (specify)         | -   |  | Closing balance as at 31/12/2022  | 2,250,940                                 | 3,038,215                                |
| Other contingencies (Bill Purchase) | 207,217                                   | 48,121                                   | Under Stage 3   |   |  |
| Sub total                           | 385,267                                   | 225,888                                  | Charge/(Write back) to income statement                                   | 1,367,238                                 | 496,846                                  |
| By product – Foreign currency       |   |  | Write-off during the Period   | -   | -  |
| Guarantees                          | -   | -  | Other movements   | _   | _  |
| Bonds                               | -   | -  | Collective Impairment not recognized                                      | _   | _  |
| Undrawn credit lines                | -   | -  | Closing balance at 31/12/2022   | 10,597,900                                | 7,370,100                                |
| Other commitments (specify)         | -   | -  | Total impairment under SLFRS 9  |   |  |
| Other contingencies (specify)       | -   | -  | Total impairment dilder SERG 9  | 13,991,401                                | 12,939,135                               |

# **ANALYSIS OF DEPOSITS AS AT 31<sup>ST</sup> DECEMBER 2022**

|  | Bank   |                           |  |  |
|--|--|---------------------------|--|--|
| Rupees Thousands   | Current Year Previous Year 31/12/2022 31/12/2021 (Unaudited) (Audited) |                           |  |  |
| By product – Domestic currency  Demand deposits (current accounts) | -  | -                         |  |  |
| Savings deposits Fixed deposits Others (Specify)                   | 65,861,820<br>144,511,909  | 72,159,493<br>115,592,972 |  |  |
| Sub total  | 210,373,729  | 187,752,465               |  |  |

|                                    | Bank                                      |  |  |
|------------------------------------|---|--|--|
| Rupees Thousands                   | Current Year<br>31/12/2022<br>(Unaudited) | Previous Year<br>31/12/2021<br>(Audited) |  |
| By product – Foreign currency      |   |  |  |
| Demand deposits (current accounts) | -   | -  |  |
| Savings deposits                   | -   | -  |  |
| Fixed deposits                     | -   | -  |  |
| Others (Specify)                   | -   | -  |  |
| Sub total                          | -   | -  |  |
| Total                              | 210,373,729                               | 187,752,465                              |  |
|                                    |   |  |  |

# SELECTED PERFORMANCE INDICATORS AS AT 31<sup>ST</sup> DECEMBER 2022 (Based on Regulatory Reporting)

| ltem  | 31/12/2022 (Unaudited) | 31/12/2021 (Audited) |
|---|------------------------|----------------------|
| Regulatory Capital Adequacy (LKR in Thousands)                                    |                        |                      |
| Common Equity Tier 1  | 13,598,523             | 13,383,576           |
| Core (Tier 1) Capital   | 13,598,523             | 13,383,576           |
| Total Capital Base  | 27,224,644             | 21,891,819           |
| Regulatory Capital Ratios (%)   |                        |                      |
| Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%)                       | 7.97%                  | 8.72%                |
| Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%)                             | 7.97%                  | 8.72%                |
| Total Capital Ratio (%) (Minimum Requirement - 12.5%)                             | 15.95%                 | 14.27%               |
| Leverage Ratio (Minimum Requirement - 3%)   | 4.71%                  | 5.67%                |
| Regulatory Liquidity  |                        |                      |
| Statutory Liquid Assets (LKR in Thousands)  | 55,790,668             | 47,221,606           |
| Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)                     |                        |                      |
| Domestic Banking Unit (%)   | 27.83%                 | 26.18%               |
| Off-Shore Banking Unit (%)  | -                      | -                    |
| Total Stock of High-Quality Liquid Assets (LKR in Thousands)                      | 10,333,885             | 9,466,903            |
| Liquidity Coverage Ratio (%) (Minimum Requirement - 90%)                          |                        |                      |
| Rupee (%)   | 167.00%                | 174.00%              |
| All Currency (%)  | -                      | -                    |
| Net Stable Funding Ratio (%) - (Minimum Requirement - 90%)                        | 101.00%                | 127.00%              |
| Assets Quality (Quality of Loan Portfolio)  |                        |                      |
| Gross Non-Performing Advances Ratio (%) (net of interest in suspense)             | 8.46%                  | 8.71%                |
| Net-Non Performing Advances Ratio (%) (net of interest in suspense and provision) | 1.82%                  | 1.80%                |
| Profitability   |                        |                      |
| Interest Margin (%)   | 5.84%                  | 5.85%                |
| Return on Assets (before Tax) (%)   | 0.74%                  | 0.33%                |
| Return on Equity (%)  | 5.74%                  | 2.01%                |

# CERTIFICATION:

(91,358) 43,570,748

We, the undersigned, being the Chief Financial Officer and Acting Chief Executive Officer of Pradeshiya Sanwardana Bank jointly certify that: (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these statements has been extracted from the unaudited financial statements of the bank unless indicated as audited. P.S. Edirisuriya
(Sgd.) Chief Financial Officer **P.S. Edirisuriya** (Sgd.) Act. Chief Executive Officer