

PRADESHIYA SANWARDHANA BANK

"A" Negative **ICRA** Lanka

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

	Ba	ank
Rupees Thousands	Current Year 31/12/2019 (Audited)	Previous Year 31/12/2018 (Audited)
Interest income	26,357,071	24,865,109
Interest expenses	(13,903,881)	(12,959,527)
Net interest income Fee and commission income	12,453,190 1,134,422	11,905,582 1,186,795
Fee and commission expenses	(278,304)	(259,105)
Net fee and commission income Net gains/(losses) from trading Net fair value gains/(losses) on: financial assets at fair value through profit or loss financial liabilities at fair value through profit or loss	856,117 4,757	927,690 1,216
Net gains/(losses) on derecognition of financial assets: at fair value through profit or loss at amortised cost at fair value through other comprehensive income		- - - 17 401
Net other operating income	11,571	17,491
Total operating income Impairment charges	13,325,635 (2,408,749)	12,851,979 (1,409,784)
Net operating income Personnel expenses Depreciation and amortization expenses Other expenses	10,916,887 (5,931,626) (617,323) (1,407,680)	11,442,195 (5,877,947) (319,021) (1,638,897)
Operating profit/(loss) before VAT, DRL & NBT on financial services Value Added Tax (VAT) on financial services Debt repayment levy Nation Building Tax (NBT) on financial services	2,960,258 (1,012,949) (601,523) (123,626)	3,606,330 (1,158,678) (190,080) (154,490)
Operating profit/(loss) after VAT, DRL & NBT on financial services Share of profits of associates and joint ventures	1,222,160	2,103,082
Profit/(loss) before tax Income tax expenses Profit/(loss) for the year	1,222,160 (723,566) 498,595	2,103,082 (1,029,496) 1,073,586
Profit attributable to: Equity holders of the parent Non-controlling interests	498,595 -	1,073,586
Earnings per share on profit Basic earnings per ordinary share	0.91	2.76

	Bank			
Rupees Thousands	Current Year 31/12/2019 (Audited)	Previous Year 31/12/2018 (Audited		
Profit/(loss) for the year	498,595	1,073,586		
tems that will be reclassified to income statement	1			
Exchange differences on translation of foreign operations	-	-		
Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured	-	-		
at fair value through other comprehensive income		_		
Share of profits of associates and joint ventures	_	_		
Debt instruments at fair value through other comprehensive income	_	_		
Others (specify)	-	-		
Less: Tax expense relating to items that will be reclassified to income statement	-	-		
tems that will not be reclassified to income statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-		
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-		
Re-measurement of post-employment benefit obligations	(111,762)	(111,150)		
Changes in revaluation surplus	-	-		
Share of profits of associates and joint ventures	-	-		
Deferred tax effect on employment benefit obligations	31,293	31,122		
Less: Tax expense relating to items that will not be reclassified to income statement	· -	· -		
Other Comprehensive Income (OCI) for the year, net of taxes	(80,468)	(80,028)		
Total comprehensive income for the year	418,126	993,559		
Attributable to:				
Equity holders of the parent	418,126	993,559		
Non-controlling interest	-	-		

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS AS AT 31ST DECEMBER 2019

a. Bank - Current Year (Audited)

Placements with Banks

Fixed deposits less than three months Unfavorable balances with banks

Rupees Thousands	AC	FVPL	FVOCI	TOTAL
ASSETS				
Cash and cash equivalents	2,750,187	_	_	2,750,187
Balances with central bank	2,730,107	_	_	2//30/10/
Placements with banks	9,798,242		_	9,798,242
Equity Instruments at fair value through profit or loss	7,770,242	123	-	123
Loans and advances	136,205,641	123	-	136,205,641
Debt instruments		-	-	45,664,745
	45,664,745	-	0.000	
Equity instruments	4 (22 0 (0	-	2,290	2,290
Other Assets	1,633,842	- 100		1,633,842
Total Financial Assets	196,052,658	123	2,290	196,055,071
Rupees Thousands			Amortized Cost	TOTAL
IABILITIES			Amortized cost	IOIAL
			00 050 000	00.050.00
Due to banks			22,050,009	22,050,00
Derivative financial instruments			-	-
Financial liabilities				
- due to depositors			149,599,829	149,599,82
- due to debt securities holders			-	-
- due to other borrowers				
Debt securities issued			4,707,853	4,707,85
Other Liabilities			4,954,271	4,954,27
Total Financial Liabilities			181,311,961	181,311,96°
			1 1	
b. Bank - Previous year (Audited)				
, , , ,	AC	FVPL	FVOCI	TOTAL
Rupees Thousands	AC	FVPL	FVOCI	TOTAL
Rupees Thousands ASSETS		FVPL	FVOCI	
Rupees Thousands ASSETS Cash and cash equivalents	AC 689,184	FVPL -	FVOCI -	
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank	689,184	FVPL - -	FVOCI	689,184
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks		- - -	FVOCI	689,184 - 6,496,628
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss	689,184 - 6,496,628 -	FVPL 116	FVOCI	689,184 - 6,496,628 116
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Loans and advances	689,184 - 6,496,628 - 133,432,804	- - -	FVOCI	689,184 - 6,496,628 116 133,432,804
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Loans and advances Debt instruments	689,184 - 6,496,628 -	- - -	-	689,184 - 6,496,628 116 133,432,804 27,920,326
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Loans and advances Debt instruments Equity instruments	689,184 	- - -	FVOCI 4,176,343	689,184 6,496,628 116 133,432,804 27,920,326 4,176,343
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Coans and advances Debt instruments Equity instruments Debt instruments Other Assets	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	- - - - - 4,176,343	689,184 6,496,628 116 133,432,804 27,920,326 4,176,343 1,285,361
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Cquity Instruments at fair value through profit or loss Coans and advances Debt instruments Equity instruments Other Assets Total Financial Assets	689,184 	- - -	4,176,343 - 4,176,343	689,184 - 6,496,628 133,432,804 27,920,326 4,176,343 1,285,361 174,000,762
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Cquity Instruments at fair value through profit or loss Coans and advances Debt instruments Equity instruments Other Assets Total Financial Assets Rupees Thousands	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	- - - - - 4,176,343	689,184 6,496,628 116 133,432,804 27,920,326 4,176,343 1,285,361
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Loans and advances Debt instruments Equity instruments Equity instruments Other Assets Total Financial Assets Rupees Thousands LIABILITIES	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	4,176,343 4,176,343 Amortized Cost	689,184 6,496,628 116 133,432,804 27,920,326 4,176,343 1,285,361 174,000,762
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Loans and advances Debt instruments Cquity instruments Dither Assets Cotal Financial Assets Rupees Thousands LIABILITIES Due to banks	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	4,176,343 - 4,176,343	689,184 - 6,496,628 133,432,804 27,920,326 4,176,343 1,285,361 174,000,762
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Coans and advances Debt instruments Equity instruments Coulty instruments Coulty instruments Cother Assets Rupees Thousands Clabilities Due to banks Derivative financial instruments	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	4,176,343 4,176,343 Amortized Cost	689,184 6,496,628 116 133,432,804 27,920,326 4,176,343 1,285,361 174,000,762
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Coans and advances Debt instruments Equity instruments Debt instruments Debt instruments Debt instruments Debt instruments Debt of the Assets Rupees Thousands LIABILITIES Due to banks Deerivative financial instruments inancial liabilities	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	4,176,343 4,176,343 Amortized Cost	689,184 6,496,628 116 133,432,804 27,920,326 4,176,343 1,285,361 174,000,762 TOTAL
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Capuity Instruments at fair value through profit or loss Loans and advances Debt instruments Equity instruments Debt instruments Debt instruments Dither Assets Rupees Thousands LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	4,176,343 4,176,343 Amortized Cost	689,184 6,496,628 116 133,432,804 27,920,326 4,176,343 1,285,361 174,000,762
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Loans and advances Debt instruments Equity instruments Debt instruments Other Assets Total Financial Assets Rupees Thousands LIABILITIES Due to banks Derivative financial instruments Financial liabilities	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	4,176,343 4,176,343 Amortized Cost	689,184 6,496,628 116 133,432,804 27,920,326 4,176,343 1,285,361 174,000,762 TOTAL
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Capuity Instruments at fair value through profit or loss Loans and advances Debt instruments Equity instruments Debt instruments Debt instruments Dither Assets Rupees Thousands LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	4,176,343 4,176,343 Amortized Cost	689,184 6,496,628 116 133,432,804 27,920,326 4,176,343 1,285,361 174,000,762 TOTAL
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Loans and advances Debt instruments Debt instruments Dither Assets Rupees Thousands LIABILITIES Due to banks Derivative financial instruments - due to depositors - due to debt securities holders	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	4,176,343 4,176,343 4,176,343 Amortized Cost 11,098,335 - 141,559,974	689,184 6,496,628 116 133,432,804 27,920,326 4,176,343 1,285,361 174,000,762 TOTAL
Rupees Thousands ASSETS Cash and cash equivalents Balances with central bank Placements with banks Equity Instruments at fair value through profit or loss Loans and advances Debt instruments Equity instruments Debt instruments Coulty instruments Other Assets Rupees Thousands LIABILITIES Due to banks Derivative financial instruments Einancial liabilities - due to debt securities holders - due to other borrowers	689,184 6,496,628 - 133,432,804 27,920,326 - 1,285,361	116	4,176,343 4,176,343 Amortized Cost	689,184 6,496,696 116 133,432,804 27,920,326 4,176,343 1,285,361 174,000,762 TOTAL 11,098,335

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 ST DECEMBER 2019				
	Ва	nk		
Rupees Thousands	Current Year 31/12/2019 (Audited)	Previous Year 31/12/2018 (Audited)		
Cash flow from operating activities				
Profit before tax	2,960,258	3,606,330		
Adjustment for:	1 0/1 101	0.000.440		
Non cash items included in profit before tax	4,061,421	2,009,118		
Changes in operating assets	(7,274,253)	(7,759,297)		
Changes in operating liabilities	19,218,607	2,335,364		
Net gain from investment activities	-	-		
Share of profits in associates and joint ventures	-	-		
Dividend income from subsidiaries and associates	-	-		
Net gain/(loss) from financial instruments at fair value through profit or loss	-	-		
Others reclassification	-	-		
Contribution paid to defined benefit plans	(146,287)	(125,672)		
Taxes on financial services	(1,659,201)	(1,025,231)		
Tax Paid	(915,600)	(958,313)		
Net cash generated from/(used in) operating activities	16,244,945	(1,917,701)		
Cash flows from investing activities				
Purchase of Property, plant and equipment	(217,855)	(363,021)		
Net purchase of intangible assets	(13,816)	(50,630)		
Investment in Fixed deposits (more than three months)	2,287,605	(1,493,138)		
Proceeds from the sale of property, plant and equipment Net proceeds from sales of investment share market	4,203	12,009		
Net cash (used in)/from investing activities	2,060,137	(1,894,781)		
	2,060,137	(1,094,701)		
Cash flows from financing activities				
Net proceeds from the issue of ordinary share capital	(01,000)	-		
Operating Lease Interest expense Payment of principal of operating lease	(81,828) (276,246)			
Net proceeds from the other borrowings	7,534,500			
,		(525.705)		
Interest paid on debentures	(535,785) 6,640,642	(535,785) (535,785)		
Net cash from financing activities Net increase/(decrease) in cash & cash equivalents	24,945,724	(4,348,266)		
Cash & cash equivalents at the beginning of the Year	9,639,017	13,987,283		
Cash and cash at the end of the Year	34,584,741	9,639,017		
Reconciliation of Cash & Cash Equivalents	0.1/50.1/141	7,007,017		
Cash and cash equivalent	2,750,187	689,184		
Favorable balances with banks	2,730,187	009,104		
Tavorable balances with banks		1		

STATEMENT	OF FINANCIAI	L POSITION	AS AT 31 ST	DECEMBER 2019

	Ba	nk
Rupees Thousands	Current Year 31/12/2019 (Audited)	Previous Year 31/12/2018 (Audited)
Assets Cach and each equivalents	0.750.107	400 104
Cash and cash equivalents Balances with central bank	2,750,187	689,184
Placements with banks	9,798,242	6,496,628
Derivative financial instruments	7,770,242	0,490,020
Financial assets recognized through profit or loss		
- measured at fair value	123	116
- designated at fair value	-	
Financial assets at amortized cost		
- loans and advances	136,205,641	133,432,804
- debt and other instruments	45,664,745	27,920,326
Financial assets measured at fair value through other comprehensive income Investment in subsidiaries	2,290	4,176,343
Investments in associates and joint ventures		
Property, plant and equipment	1,228,420	1,275,786
Investment properties	1,220,720	1,2,3,700
Goodwill and intangible assets	45,356	60,788
Right of use assets	855,183	
Deferred tax assets	696,316	467,333
Other assets	2,732,424	2,418,012
Total assets	199,978,929	176,937,319
Liabilities		
Due to banks Derivative financial instruments	22,050,009	11,098,335
Financial liabilities recognized through profit or loss	_	
- measured at fair value	=	
- designated at fair value	-	
Financial liabilities at amortized cost		
- due to depositors	149,599,829	141,559,974
- due to debt securities holders	-	
- due to other borrowers Debt securities issued	4 707 052	4 707 050
	4,707,853	4,707,853
Retirement benefit obligations Current tax liabilities	2,236,115 448,881	1,926,924 473,833
Deferred tax liabilities	-	473,033
Other provisions	-	
Other liabilities	5,970,920	2,460,286
Due to subsidiaries	-	_,,
Total liabilities	185,013,608	162,227,205
Equity		
Stated capital	8,047,230	8,047,230
Statutory reserve fund	742,261	717,331
OCI reserve	-	
Retained earnings	2,421,534	2,315,906
Other reserves	3,754,296	3,629,647
Total shareholders' equity	14,965,322	14,710,115
Non-controlling interests	-	' '
Total equity	14,965,322	14,710,115
Total equity and liabilities	199,978,929	176,937,319
Contingent liabilities and commitments	230,706	212,759
Memorandum Information	1,7,55	
Number of Employees	2,732	2,335
Hamosi of Employees	2,732	2,000

Number of Branches STATEMENT OF CHANGES IN FOLITY FOR THE YEAR ENDED 31ST DECEMBER 2019

STATEMENT OF	CHANG	ILO III	LŲUII	ITON		ILAN	LINDLI	7 21	DECLIVIE	DER ZU	19
	Stated c	Stated capital/Assigned Capital			Reserves				Non		
Rupees Thousands	Ordinary Voting Share	Ordinary Non Voting Share	Assigned Capital	Statutory Reserve Fund	OCI Reserve	Revaluation Reserve	Retained Earnings	Other Reserve	Total	Controling interest	Total Equity
Balance as at 01/01/2019 (Opening balance)	-	-	8,047,230	717,331	-	-	2,315,906	3,629,647	14,710,115	-	14,710,115
Total comprehensive income for the year Profit/(loss) for the year (net of tax) Other comprehensive income (net of tax)	-	-	-	-	-	-	498,595 (80,468)	-	498,595 (80,468)	-	498,595 (80,468)
Total comprehensive income for the year	-	-	-	-	-	-	418,126	-	418,126	-	418,126
Transactions with equity holders, recognised directly in equity Share issue/increase of assigned capital Share options exercised Bonus issue Rights issue Transfers to reserves during the year Dividends to equity holders	-	- - - - -	- - - - -	24,930	- - - - -	- - - - -	- - (149,578) (193,547)	- - - 124,648	- - - - (193,547)	- - - - -	- - - - (193,547)
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted) Excess from Merger	-	-	-	-	-	-	30,628	-	30,628	-	30,628
Total transactions with equity holders	-	-	-	24,930	-	-	(312,498)	124,648	(162,919)	-	(162,919)
Ralance as at 31/19/9019			8 047 930	749 961			9 491 534	3 754 996	14 965 399		14 965 399

ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT AS AT 31ST DECEMBER 2019

	Bai	nk		Bar	nk
Rupees Thousands	Current Year 31/12/2019 (Audited)	Previous Year 31/12/2018 (Audited)	Rupees Thousands	Current Year 31/12/2019 (Audited)	Previous Year 31/12/2018 (Audited)
Product-wise Gross loans & advances			Sub total	-	-
By product – Domestic currency			Total	232,573	214,475
Term loans	99,322,779	95,662,608	Stage-wise impairment on loans &		
Leasing	888,834	-	advances, commitments and		
Pawning	13,644,437	11,381,435	contingencies		
Refinance	20,389,888	21,301,549	Gross loans and advances,		
Liya Isura	45,089	102,392	commitments and contingencies	144,926,124	137,984,158
Staff Loan	3,699,556	3,533,758	Less: Accumulated impairment under	1,548,421	1,016,252
Loans Against Deposits	6,564,153	5,787,942	stage 1	1,010,121	1,010,202
SME	138,814	-	Accumulated impairment under stage 2	1,328,104	928,793
Sub total	144,693,551	137,769,683	Accumulated impairment under stage 3	4,790,789	1,553,073
By product - Foreign currency			Net value of loans and advances,	1,7,70,707	1,000,070
Overdrafts	_	_	commitments and contingencies	137,258,810	134,486,041
Term loans	_	_	Movement of impairment during the year	107/200/010	131,100,011
Guarantees	_	_	Under Stage 1		
Bonds	_	-	Charge/(Write back) to income	532,169	282,207
Other loans (specify)	-	-	statement	302,107	202,207
Sub total	-	-	Write-off during the period	_	
Total	144,693,551	137,769,683	Other movements	_	
Product-wise commitments and			Closing balance at 31/12/2019	1,548,421	1,016,252
			Under Stage 2	1,540,421	1,010,232
contingencies By product – Domestic currency			Charge/(Write back) to income	399,311	(100,701)
Guarantees	139,743	130,591	statement	377,311	(100,701)
Ronds	139,743	130,391	Write-off during the period	_	_
Undrawn credit lines	-	-	Other movements	_	_
Other commitments (specify)	_	-	Closing balance at 31/12/2019	1,328,104	928,793
Other contingencies (Bill Purchase)	92,831	83.883	Under Stage 3	1,320,104	720,173
Sub total	232,573	214,475	Charge/(Write back) to income	1,470,157	1,228,279
Juo totai	232,313	214,473	statement	1,4/0,13/	1,220,2/9
By product – Foreign currency			Write-off during the period		(860)
Guarantees	-	-		1 001 275	(800)
Bonds	-	-	Merged of LDB Balances at 01.04.2019 Other movements	1,801,375	115
Undrawn credit lines	-	-		(33,816)	145
Other commitments (specify)	-	-	Closing balance at 31/12/2019	4,790,789	1,553,073
Other contingencies (specify)	-	-	Total impairment under SLFR 9	7,667,314	3,498,118

ANALYSIS OF DEPOSITS AS AT 31ST DECEMBER 2019

	Bank			
Rupees Thousands	Current Year 31/12/2019 (Audited)	Previous Year 31/12/2018 (Audited)		
By product – Domestic currency Demand deposits (current accounts) Savings deposits Fixed deposits	55,950,780 93,649,049	51,519,810 90,040,163		
Others (Specify) Sub total	149,599,829	141,559,974		

	Bank			
Rupees Thousands	Current Year 31/12/2019 (Audited)	Previous Year 31/12/2018 (Audited)		
By product – Foreign currency Demand deposits (current accounts)	_	_		
Savings deposits	-	_		
Fixed deposits	-	-		
Others (Specify)	-	-		
Sub total	-	-		
Total	149,599,829	141,559,974		

SELECTED PERFORMANCE INDICATORS AS AT 31ST DECEMBER 2019 (Based on Regulatory Reporting)

Item	31/12/2019 (Audited)	31/12/2018 (Audited)
Regulatory Capital Adequacy (LKR in Thousands)		
Common Equity Tier 1	14,223,587	14,181,936
Core (Tier 1) Capital	14,223,587	14,181,936
Total Capital Base	21,227,845	16,675,294
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%)	10.90%	11.58%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%)	10.90%	11.58%
Total Capital Ratio (%) (Minimum Requirement - 12.5%)	16.27%	13.61%
Leverage Ratio (Minimum Requirement - 3%)	6.84%	N/A
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Thousand)	46,699,452	34,264,681
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)	32.38%	24.27%
Domestic Banking Unit (%)	-	-
Off-Shore Banking Unit (%)	-	-
Total Stock of High-Quality Liquid Assets (LKR in Thousands)	9,127,224	4,787,274
Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)		
Rupee (%)	167.00%	113.83%
All Currency (%)	-	-
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	104.00%	114.00%
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	9.63%	5.36%
Net-Non Performing Advances (%) (net of interest in suspense and provision)	4.25%	2.78%
Profitability		
Interest Margin (%)	6.61%	6.88%
Return on Assets (before Tax) (%)	0.65%	1.21%
Return on Equity (%)	3.36%	10.65%
CERTIFICATION:		

9,798,275

22,571,266 (534,988)

34,584,741

6,496,693

2,520,603 (67,463)

9,639,017

We, the undersigned, being the Chief Financial Officer and Chief Executive Officer of Pradeshiya Sanwardhana Bank jointly certify that: (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these statements have been extracted from the audited financial statements of the bank.

P.S. Edirisuriya ((Sgd.) Chief Financial Officer

T. Kuhan (Sgd.) Chief Executive Officer